



May 20, 2026

Company name: Suruga Bank, Ltd.  
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(Code: 8358, Prime Market of the Tokyo Stock  
Exchange)  
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**Notice Regarding the Filing of an Appeal Against the Judgment on Remand  
Concerning the Issue of the Founder's Family Companies**

With regard to the judgment as announced in a release titled "Notice Regarding the Judgment on Remand in the Lawsuit for Damages Filed by the Bank on the Issue of the Founder's Family Companies," issued on March 13, 2026, Suruga Bank, Ltd. hereby announces, as set forth below, that it has today been served with a copy of the petition for appeal from the Tokyo High Court.

**1 Date and Court in Which the Appeal Was Filed**

- ( 1 ) Date on which the appeal was filed: March, 25, 2026
- ( 2 ) Court in which the appeal was filed: Tokyo High Court

**2 Background**

( 1 ) Background from the Filing of the Lawsuit for Compensation of Damages to the Appellate Court Judgment

The Bank filed a lawsuit for damages against four former Directors (including against some of the Directors' heirs) regarding credit management problems involving the founder's family companies. However, the Shizuoka District Court

issued a judgment on April 25, 2024, dismissing all of the Bank's claims.

In response, the Bank appealed to the Tokyo High Court contesting the Shizuoka District Court's judgment in its entirety. On March 27, 2025, the Tokyo High Court rendered an appellate judgment reversing the original judgment and remanding the case to the Shizuoka District Court.

( 2 ) Overview of the Judgment on Remand

Following the above background, the remanded proceedings were pending before the Shizuoka District Court, and on March 13, 2026, the Shizuoka District Court rendered a judgment. With respect to the four former Directors, the court found that they had breached their duties as directors and, as set forth below, upheld the Bank's claims by ordering payment of the full amounts claimed.

Names of the Former Directors	Confirmed Amount of Compensation
The late Kinosuke Okano (the litigants are his heirs)	3,600,000,000 yen
Mitsuyoshi Okano	4,762,008,000 yen
The late Toshihiko Shirai (the litigant is his heir)	4,762,008,000 yen
Kazuya Mochizuki	4,762,008,000 yen

Note: The liabilities for multiple former Directors for whom responsibility was confirmed for each cause are joint liabilities, therefore the total amount of compensation that Suruga Bank could receive from the former Directors is not the total of the above amounts but 4,762,008,000 yen.

( 3 ) Overview of the Appeal Against the Judgment in the Remanded Proceedings

With respect to the judgment in the remanded proceedings described in (2) above, an appeal was filed with the Tokyo High Court by all of the former Directors (including their heirs), on the grounds of dissatisfaction with the judgment on remand.

[Overview of the Parties Who Filed the Appeal]

( 1 ) Name: Mitsuyoshi Okano

Address: Minato-ku, Tokyo

( 2 ) Name: The late Kinosuke Okano | His heir: Keiko Okano

Akiko Okano

Taeko Okano

Haruko Okano

Address: Minato-ku, Tokyo

( 3 ) Name: The late Toshihiko Shirai | Litigation successor: Reiko Shirai

Address: Mishima City, Shizuoka Prefecture

( 4 ) Name: Kazuya Mochizuki

Address: Odawara City, Kanagawa Prefecture

### **3 Future Actions (Forecast)**

Suruga Bank will continue to take appropriate measures in the appellate proceedings as well to ensure that the appeals court will render a fair and appropriate decision on our claims.

In addition, the filing of the appeal is not expected to have a material impact on this fiscal year's results.

### **4 Other Information**

With respect to the separate lawsuit for damages against former Directors of the Bank regarding share house loan problems, the case is currently pending before the Tokyo High Court as a result of the appeal filed by the former Directors and others. With respect to this matter as well, any matters requiring disclosure will be promptly announced going forward.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.