May 27, 2026

Company name: MEIWA CORPORATION
Representative: Takashi Yoshida, President
Stock exchange listing: Tokyo Stock Exchange
Code number: 8103
Contact: Hiromichi Matsuki, General Manager Corporate Accounting Department
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Partial Correction to the "Overview of financial results for the fiscal year ending March 31, 2026"

MEIWA CORPORATION hereby announces that it has made partial corrections to the "Overview of financial results for the fiscal year ending March 31, 2026" disclosed on April 30, 2026, as follows.

1. Reason for correction

MEIWA CORPORATION is correcting the "Overview of financial results for the fiscal year ending March 31, 2026" in line with partial corrections made to the figures in the "Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 [Japanese GAAP]" disclosed on April 30, 2026.

2. Details of correction

Page 10: Figures in the consolidated balance sheet

The corrected sections are underlined and presented in bold.

【Before correction】

MEIWA CORPORATION

Consolidated balance sheet

(million yen)

Item	End of FY03/25	End of FY03/26	Change
Cash and deposits	8,382	11,486	+ 3,104
Receivables-trade	41,420	43,507	+ 2,087
Merchandise	7,019	6,245	(774)
Other current assets	760	1,824	+ 1,063
Allowance for doubtful accounts	(164)	(217)	(52)
Total current assets	57,418	62,846	+ 5,427
Property, plant, and equipment	1,329	1,897	+ 567
Goodwill	–	1,224	+ 1,224
customer-related assets	–	1,170	+ 1,170
Other intangible fixed assets	77	184	+ 106
Investments in securities	14,453	15,147	+ 694
Retirement benefit assets	288	955	+ 666
Other fixed assets	1,091	1,163	+ 72
Allowance for doubtful accounts	(24)	(8)	+ 15
Total fixed assets	17,215	21,733	+ 4,518
Total assets	74,634	84,580	+ 9,946

Item	End of FY03/25	End of FY03/26	Change
Payables-trade	28,471	30,948	+ 2,477
Short-term borrowings	1,011	2,464	+ 1,452
Other current liabilities	2,801	3,226	+ 425
Total current liabilities	32,284	36,640	+ 4,355
Long-term borrowings	521	2,241	+ 1,720
Retirement benefit liabilities	84	168	+ 84
Other fixed liabilities	2,836	3,432	+ 596
Total fixed liabilities	3,442	5,843	+ 2,400
Total liabilities	35,726	42,483	+ 6,756
Common stock and additional paid-in capital	6,817	6,817	–
Retained earnings	25,083	26,922	+ 1,839
Treasury stock	(83)	(362)	(279)
Total shareholder equity	31,817	33,377	+ 1,560
Valuation difference on available-for-sale securities	2,876	2,771	(104)
Foreign currency translation adjustments, etc.	3,775	5,230	+ 1,455
Total accumulated other comprehensive income	6,651	8,002	+ 1,351
Non-controlling interests	439	717	+ 277
Total net assets	38,908	42,097	+ 3,189
Total liabilities and net assets	74,634	84,580	+ 9,946
Equity ratio	51.5%	48.9%	(2.6%)

【After correction】

MEIWA CORPORATION

Consolidated balance sheet

(million yen)

Item	End of FY03/25	End of FY03/26	Change
Cash and deposits	8,382	11,486	+ 3,104
Receivables-trade	41,420	43,507	+ 2,087
Merchandise	7,019	6,245	(774)
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Item	End of FY03/25	End of FY03/26	Change
Payables-trade	28,471	30,948	+ 2,477
Short-term borrowings	1,011	2,664	+ 1,652
Other current liabilities	2,801	3,226	+ 425
Total current liabilities	32,284	36,840	+ 4,555
Long-term borrowings	521	2,041	+ 1,520
Retirement benefit liabilities	84	168	+ 84
Other fixed liabilities	2,836	3,432	+ 596
Total fixed liabilities	3,442	5,643	+ 2,200
Total liabilities	35,726	42,483	+ 6,756
Common stock and additional paid-in capital	6,817	6,817	–
Retained earnings	25,083	26,922	+ 1,839
Treasury stock	(83)	(362)	(279)
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Equity ratio	51.5%	48.9%	(2.6%)

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Overview of financial results for the fiscal year ending March 31, 2026

April 30, 2026

MEIWA CORPORATION

Stock code: 8103

Summary of financial results

- **Net sales (+5.2%) increased** from the previous period. **Income (-0.1%) was almost unchanged** from the previous period.

- Net sales grew due to strong sales in the Business Division 1 and Battery & Automotive Division, and the contribution of the performance of Takaroku Corporation, whose shares were acquired, in Business Division 3, despite weak sales in Business Division 2.

- Operating income increased due to higher net sales. Ordinary income, however, declined due to a decrease in equity in earnings of affiliates. Meanwhile, net income remained almost unchanged from previous fiscal year's record high, as extraordinary income increased due to the sale of strategically held shares.

- Year-end dividend increased to ¥42 per share.

Consolidated companies

Item	End of FY03/25 (A)	End of FY03/26 (B)	Change (B) – (A)	Company name (Reportable segment in parentheses)
Number of consolidated subsidiaries	7 companies	10 companies	＋3 companies	Tokyo Glasron (Business Division 1) Soken (Business Division 1) Juzen (Business Division 3) Takeda Shoji (Business Division 3) AQEA (Business Division 3) Takaroku Corporation(Business Division 3) ※1 Meiwa (Shanghai) (Various Divisions) Meiwa Vietnam (Various Divisions) Meiwa (Thailand) (Various Divisions) ※2 Thai Meiwa Trading（Various Divisions) ※2
Number of equity-method companies	3 companies	3 companies	±0 companies	Suzuhiro Chemical (Business Division 1) Kumi Kasei (Battery & Automotive Division) P.T. Pakarti Riken Indonesia (Battery & Automotive Division)
Total	10 companies	13 companies	＋3 companies	

※1: Added from the second quarter
※2: Added from the first quarter

External factors

Item		End of FY03/25 (A)	End of FY03/26 (B)	YoY change (B) – (A)
Foreign exchange rate	yen/$	149.52	159.88	+10.36
	yen/CNY	20.59	23.11	+2.52

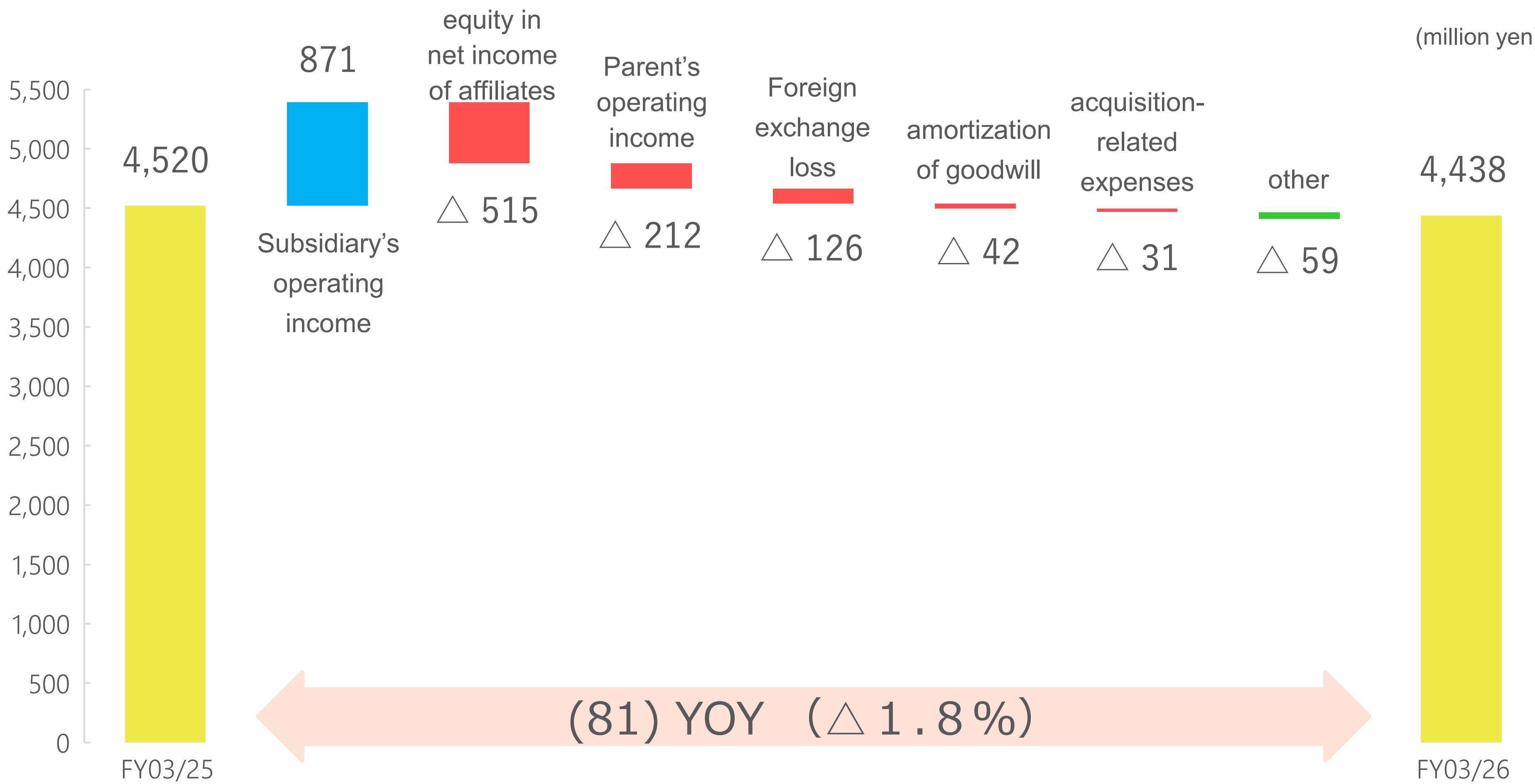
Consolidated statement of income (April 2025-March 2026)

(million yen, unless otherwise indicated)

Item	FY03/25	FY03/26	Change	Change (%)	Full year forecast	Achieved
Net sales	156,727	164,927	+ 8,200	+ 5.2%	**160,000**	**103.1%**
Gross income	12,552	14,268	+ 1,716			
Gross margin	8.01%	8.65%	+ 0.64%			
Selling, general, and administrative expenses	(8,983)	(10,136)	(1,153)			
Operating income	3,568	4,132	+ 563	+ 15.8%	**3,800**	**108.7%**
Net financial income/expense	0	(56)	(56)			
Dividend income	240	244	+ 3			
Equity in earnings/losses of affiliates	641	127	(514)			
Other non-operating income/expense	68	(7)	(76)			
Ordinary income	4,520	4,438	(81)	(1.8%)	**4,000**	**111.0%**
Extraordinary income/loss	188	652	+ 464			
Income before income taxes	4,708	5,091	+ 382			
Corporate, local, and enterprise taxes	(1,258)	(1,606)	(347)			
Net income attributable to non-controlling interests	(73)	(110)	(37)			
Net income attributable to owners of parent	3,376	3,374	(2)	(0.1%)	**3,000**	**112.5%**

Analysis of YoY change – ordinary income –

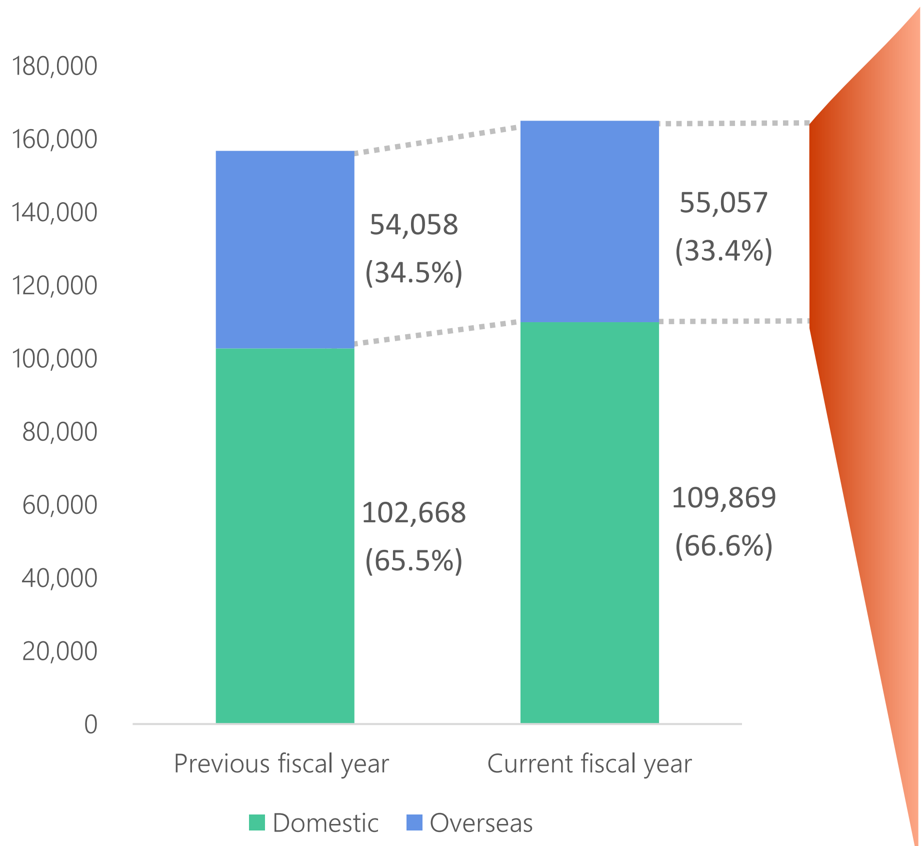
- Despite the favorable performance of subsidiaries, profit decreased by 81 million yen due to the weak performance of equity in net income of affiliates and foreign exchange loss.

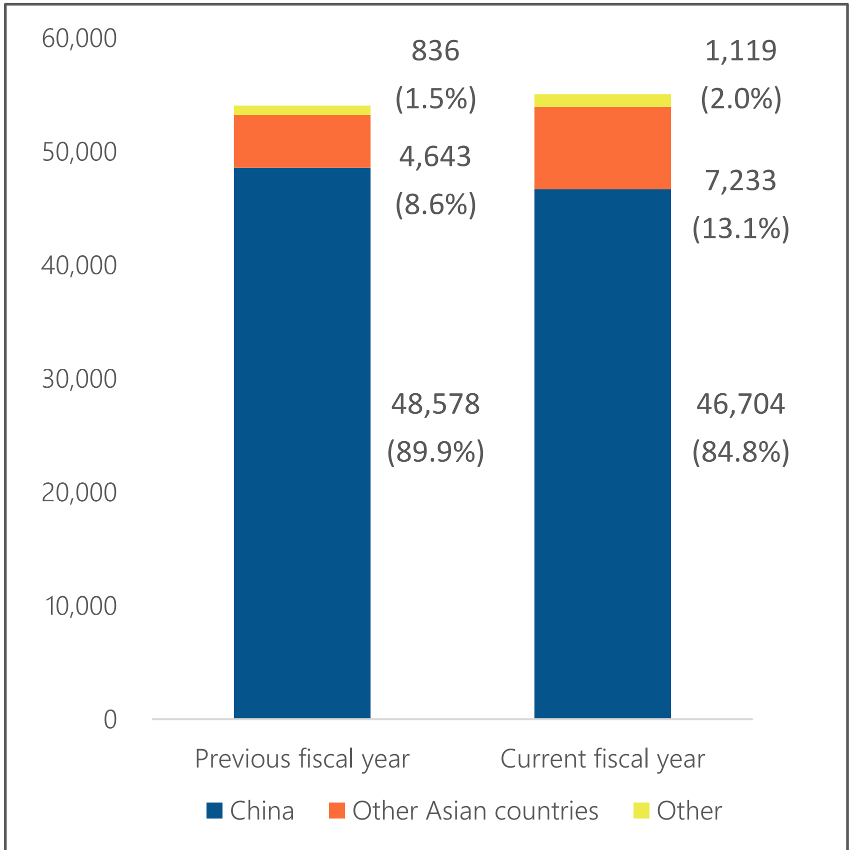


Net sales by region (domestic/overseas)

- Domestic business performed favorably, while overseas business remains unchanged year on year.(overseas sales ratio is 33.4%)
  - The ratio of sales to China to overseas business remains high

(million yen)





Supplementary information concerning reportable segments

Name of segment	Main businesses	Main products
Business Division 1	Mineral Resource & Environmental Business Flame Retardants Business Construction Materials Business	Rare earth elements, Rare earth metals, Environmental products, metal-related products Flame retardants Heat-insulating materials, waterproof materials, interior trim materials
Business Division 2	Petroleum Products Business	Lubricating oils, base oils, additives
Business Division 3	High Performance Materials Business Functional Chemicals Business Functional Plastics Business Inorganic Chemicals Business	Film products, raw materials for printing Agents for making paper, raw materials for adhesives Functional plastic materials and functional plastics Inorganic chemicals
Battery & Automotive Division	Battery Materials Business Automotive Business	Battery materials Automotive parts-related products

Net sales by reportable segment

(million yen)

Segment	FY03/25 cumulative	FY03/26 1Q	FY03/26 2Q	FY03/26 3Q	FY03/26 4Q	FY03/26 Cumulative	Change	Major factors behind change
Business Division 1	42,340	11,216	10,602	12,165	10,714	44,698	+ 2,357	Rare earth elements, rare earth metals, flame retardants (+) Metal-related products(-)
Business Division 2	43,790	10,385	9,610	10,460	9,978	40,435	(3,355)	The base oils and additives business for overseas, refrigerant oils, industrial machinery lubricants (+), The domestic base oils and additives (-)
Business Division 3	59,880	14,865	14,986	19,039	18,067	66,959	+ 7,078	Raw materials for printing, functional plastic materials, inorganic chemicals, Takaroku Corporation (+) Film products, functional Chemicals, functional plastics (-)
Battery & Automotive Division	10,715	2,361	2,684	3,472	4,316	12,834	+2,119	Battery materials (-)
Other	0	0	0	0	0	0	+ 0	
Total	156,727	38,828	37,884	45,136	43,077	164,927	+ 8,200	

Note: “Other” consists of business segments not included in any reportable segments.

Income by reportable segment

(million yen)

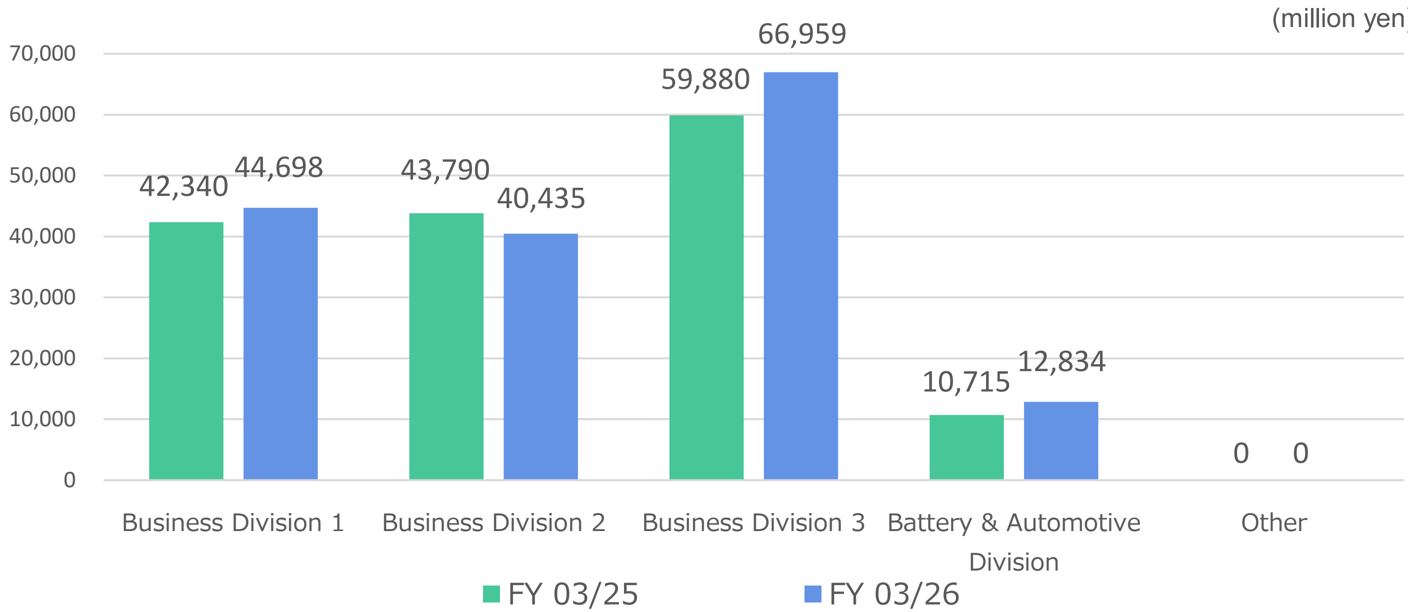
Segment	FY03/25 cumulative	FY03/26 1Q	FY03/26 2Q	FY03/26 3Q	FY03/26 4Q	FY03/26 Cumulative	Change	Major factors behind change
Business Division 1	2,370	875	532	607	485	2,500	+ 130	Rare earth elements, rare earth metals, flame retardants (+) Metal-related products (-)
Business Division 2	804	219	232	182	290	925	+ 120	The base oils and additives business for overseas, refrigerant oils, industrial machinery lubricants (+), The domestic base oils and additives (-)
Business Division 3	1,031	170	129	445	209	953	(77)	Raw materials for printing, functional plastic materials, inorganic chemicals, Takaroku Corporation (+) Film products, functional Chemicals, functional plastics, expenses related to the acquisition of shares (-)
Battery & Automotive Division	408	23	(81)	(110)	191	23	(384)	Equity in earnings of affiliates (-)
Other	(205)	(66)	(69)	(70)	(80)	(285)	(80)	
Adjustments	111	179	93	77	(28)	322	+ 210	
Total	4,520	1,401	836	1,131	1,068	4,438	(81)	

Note 1: “Other” consists of business segments not included in any reportable segments.

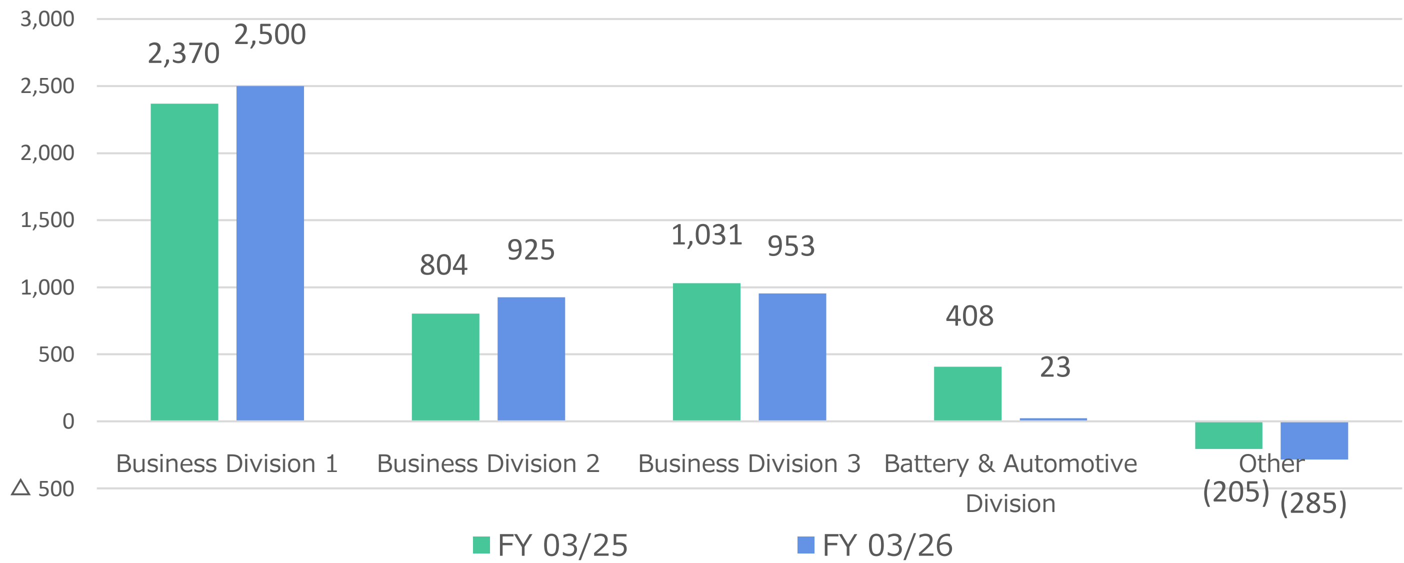
Note 2: Adjustments mainly represent general and administrative expenses and non-operating income and expenses not attributed to any reportable segments.

Net sales and income trends by reportable segment

- Net sales



- Income



Consolidated balance sheet

(million yen)

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Equity ratio	51.5%	48.9%	(2.6%)

Consolidated statement of cash flows

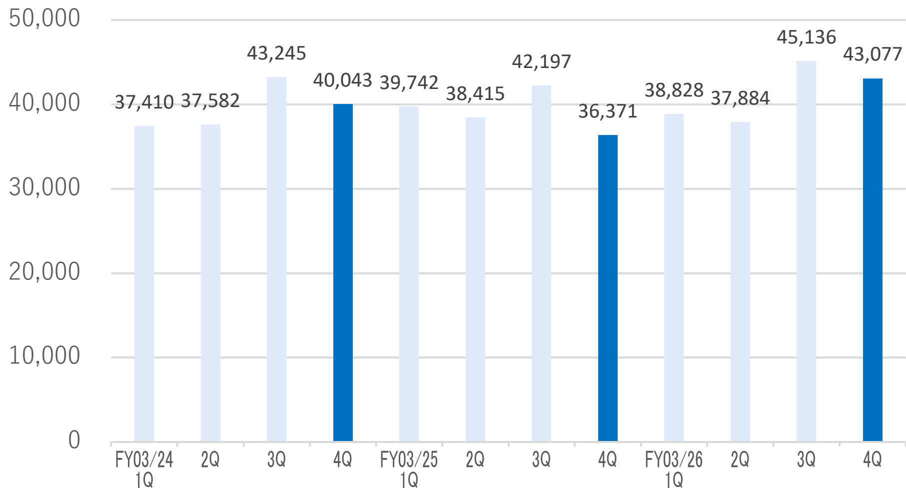
(million)

Item	FY03/25	FY03/26	Change	Major factors behind change	
Cash flows from operating activities	4,334	4,406	+ 71	Profit attributable to owners of parent Gain on sale of investment securities Increase in trade receivables Decrease in trade payables	382 (447) (6,334) 6,506
Cash flows from investing activities	350	(3,193)	(3,544)	Long-term loan advances Purchase of shares of subsidiaries resulting in change in scope of consolidation Purchase of investment securities	(1,940) (769) (632)
Cash flows from financing activities	(5,811)	959	+ 6,771	Net increase (decrease) in short-term borrowings Proceeds from long-term borrowings Purchase of treasury shares Decrease in dividend payments	+ 3,912 + 2,600 + 657 (275)
Effect of exchange rate changes	(84)	343	+ 427		
Change during the period	(1,210)	2,516	+ 3,726		
Cash and cash equivalents at end of period	8,318	11,231	+ 2,913		

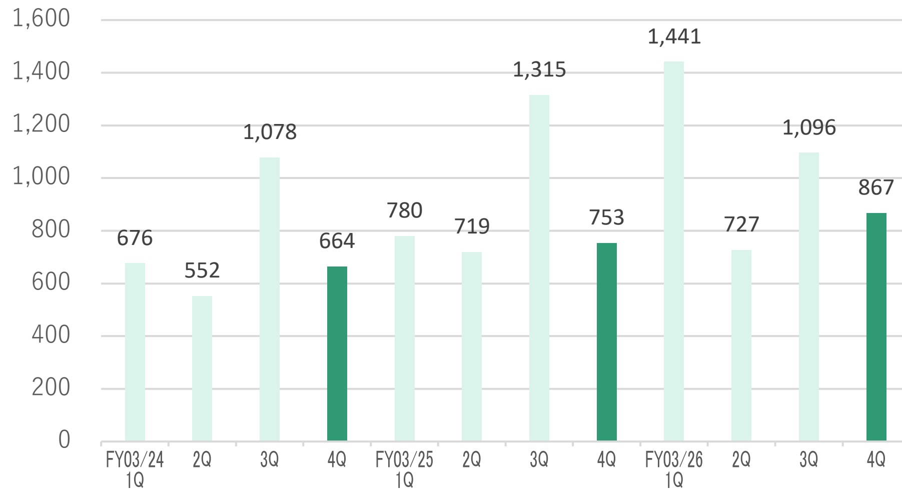
Quarterly consolidated performance trend

(million yen)

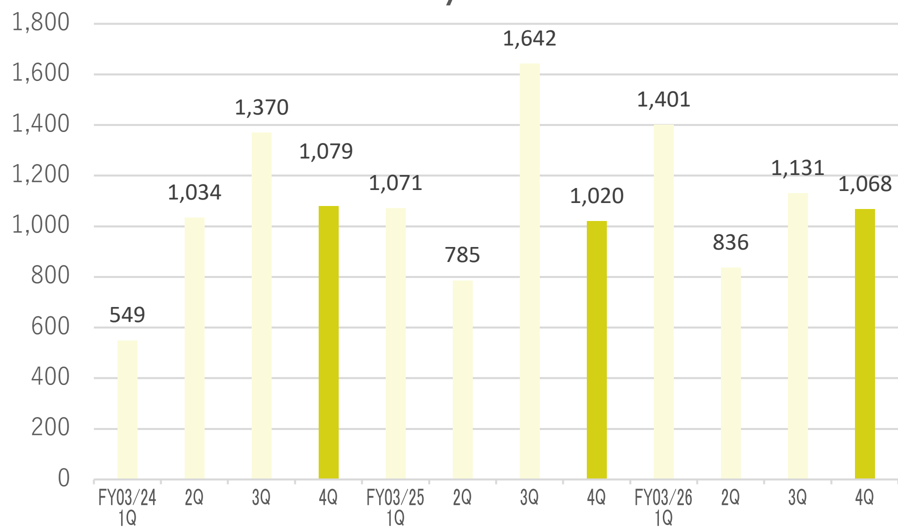
Net sales



Operating income



Ordinary income



Net income attributable to owners of parent