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June 16, 2026

Company name: Axelspace Holdings Corporation
Representative: Yuya Nakamura, President and CEO
(Securities code: 402A, Tokyo Stock Exchange Growth Market)
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**Notice of Signing a New Ground Station Antenna Service Agreement
with Kongsberg Satellite Services AS (“KSAT”)**

We are pleased to announce that our consolidated subsidiary, Axelspace Corporation, has entered into an exclusive agreement with Kongsberg Satellite Services AS (“KSAT”), a leading provider of satellite ground station services headquartered in Tromsø, Norway, regarding a new agreement for the use of satellite communications ground station antennas, as well as an extension of the usage agreement for antennas currently under contract.

KSAT is the world leading ground station service provider that operates a globally integrated network of more than 400 antennas across 40 locations worldwide. In recent years, as global demand for small satellite constellations has increased, ensuring sufficient communication opportunities between ground-based antennas (ground stations) and small satellites has become a critical issue for maintaining stable service delivery. Since the launch of GRUS-1A in 2018, Axelspace Corporation has continuously leveraged KSATlite, KSAT’s ground station service, while strengthening the ground infrastructure that supports its satellite operations. This agreement is part of the expansion of the strategic partnership announced on June 3. Through this collaboration, Axelspace Corporation and KSAT will further enhance ground station services and data solutions to ensure the reliable and stable provision of services from the GRUS satellite series supporting the AxelGlobe business.

As of June 16, 2026, there is no direct capital relationship between the two companies, nor are there any overlapping directors or officers. Additionally, we have confirmed that KSAT does not qualify as a related party under the “Accounting Standard for Disclosure of Related Party Transactions” (ASBJ Statement No. 11).

1. Details of the Counterparty

(1) Company name	Kongsberg Satellite Services AS
(2) Address	Prestvannvegen 38 9011 Tromsø, Norway
(3) Representative	Marte Indregard (President and CEO)

(4) Capital	2 million Norwegian kroner (NOK)	
(5) Business overviews	(i) Ground station services business for low Earth orbit (LEO) satellites (ii) Information services utilizing satellite imagery	
(6) Established	2002	
(7) Relationship with the Company	Capital relationship	Not applicable
	Personal relationship	Not applicable
	Business relationship	Our consolidated subsidiary, Axelspace Corporation, has signed an exclusive agreement with KSAT for the use of ground station services business
	Status as a related party	Not applicable

Note: Certain items, including major shareholders and ownership ratios as well as its financial position and operating results for the most recent three fiscal years, are not disclosed as KSAT is an unlisted company.

2. Contract Details and Schedule

Regarding the New Contract of Utilizing New Ground Station Antenna Service

(1) Contract	Utilization of an antenna and provision of backup support during operations
(2) Contract Period	For a period of five years from the commencement of operations
(3) Date of Resolution at Board of Directors Meeting	June 16, 2026
(4) Scheduled Contract Signing Date	June 23, 2026

Regarding the Extension of Currently Service

(1) Contract	Extension of the service period for currently used ground station antennas
(2) Contract Period	For a period of two years from the date of contract execution
(3) Date of Resolution at Board of Directors Meeting	June 16, 2026
(4) Scheduled Contract Signing Date	June 23, 2026

Note: Details of the contract amount are not disclosed due to the necessity of protecting business confidentiality.

3. Impact on Financial Performance

Although the total contract amount is not disclosed at the request of the counterparty, it is expected to exceed 10% of our consolidated net sales for the fiscal year ended May 2025. There is no change to the earnings forecast for the fiscal year ended May 2026 announced on April 14, 2026; however, should any matters requiring disclosure arise in the future, we will promptly announce them.

4. Other

For further details regarding the expansion of the strategic partnership with KSAT, please refer to the press release.

KSAT and Axelspace Expand Strategic Partnership to Accelerate Earth Observation Business through Microsatellite Constellation

- released on June 3

https://www.axelspace.com/news/expand_partnership_with_ksat/