Translation

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Consolidated Financial Results for the Six Months Ended April 30, 2026 (under Japanese GAAP)

June 15, 2026

Company name:	tripla Co., Ltd.	Listing:	Tokyo Stock Exchange
Securities code:	5136	URL:	https://en.tripla.io/
Representative:	Kazuhisa Takahashi, Representative Director and CEO Kaku Toriu, Representative Director and CPO		
Contact:	Hiroki Tanaka, Executive Officer and CFO		
Phone:	+81-3-6276-6553		

Scheduled date to file semi-annual securities report:	June 15, 2026
Scheduled date to commence payment of dividends:	–
Preparation of supplementary briefing material on financial results:	Yes
Holding of financial results briefing:	Yes (for institutional investors, securities analysts, and individual investors)

(Amounts less than a million yen are rounded down to the nearest million yen.)

1. Consolidated financial results for the six months ended April 30, 2026 (from November 1, 2025 to April 30, 2026)

(1) Consolidated operating results (Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
April 30, 2026	1,662	35.1	467	95.6	537	99.0	357	54.1
April 30, 2025	1,230	61.7	238	335.2	269	515.8	232	782.1

Note: Comprehensive income
For the six months ended April 30, 2026: ¥402 million (69.4%)
For the six months ended April 30, 2025: ¥237 million (423.1%)

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
April 30, 2026	60.41	58.90
April 30, 2025	39.57	38.43

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
As of	Millions of yen	Millions of yen	%
April 30, 2026	21,352	2,108	9.6
October 31, 2025	19,729	1,689	8.3

Reference: Equity (Shareholders' equity + Accumulated other comprehensive income)
As of April 30, 2026: ¥2,041 million As of October 31, 2025: ¥1,630 million

2. Dividends

	Annual dividend per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended October 31, 2025	–	0.00	–	0.00	0.00
Fiscal year ending October 31, 2026	–	0.00			
Fiscal year ending October 31, 2026 (forecast)			–	0.00	0.00

Note: Revisions from the most recently announced dividends forecast: None

3. Forecast of consolidated financial results for the fiscal year ending October 31, 2026 (from November 1, 2025 to October 31, 2026)

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	3,501	36.1	822	58.2	927	58.8	601	19.9	101.61

Note: Revisions from the most recently announced forecast of consolidated financial results: Yes

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: –

Excluded: –

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatements of prior period financial statements

1) Changes in accounting policies due to application of new or revised accounting standards: None
2) Changes in accounting policies due to reasons other than above 1): None
3) Changes in accounting estimates: None
4) Restatements of prior period financial statements: None

(4) Number of shares of common stock issued

1) Number of shares issued (including treasury shares)
   - As of April 30, 2026: 5,935,832 shares
   - As of October 31, 2025: 5,912,462 shares
2) Number of treasury shares
   - As of April 30, 2026: 81 shares
   - As of October 31, 2025: 81 shares
3) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)
   - Six months ended April 30, 2026: 5,923,485 shares
   - Six months ended April 30, 2025: 5,869,302 shares

* This semi-annual financial results report is not subject to review procedures by certified public accountants or an audit firm.

* Proper use of earnings forecast and other special notes

The forward-looking statements, including the earnings forecast, contained in this document are based on information currently available to us and certain assumptions that we believe to be reasonable. Accordingly, please be advised that we do not guarantee the achievement of the forecast, and the actual results may differ significantly from the forecast due to a variety of factors. For notes on the earnings forecast, please refer to “1. Qualitative Information on Semi-Annual Consolidated Financial Results, (3) Explanation of forward-looking information including consolidated earnings forecast” on page 3 of the Attached Materials.

Contents of Attached Materials

1. Qualitative Information on Semi-Annual Consolidated Financial Results

Forward-looking statements in this document are based on the Company's judgments as of April 30, 2026.

(1) Explanation of consolidated operating results

During the six months ended April 30, 2026, the Japanese economy saw continued high wage settlements in the "shunto" spring labor-management wage negotiations against the backdrop of labor shortages, and nominal wage growth supported the employment environment. However, real wage growth was constrained by rising import prices reflecting the weaker yen, and its impact on private consumption remained limited. Inbound consumption continued to expand on the back of the ongoing yen depreciation, while the risk of exchange rate volatility, including from currency intervention by the authorities, remained a cause of demand fluctuations. In addition, as the Bank of Japan entered a rate-hiking cycle, the impact on corporate financing costs and capital investment decisions requires close attention. At the same time, the external environment poses a variety of risks, including the slower recovery of Chinese tourist arrivals due to ongoing tensions in Japan-China relations and the uncertainty over international tourism demand stemming from the worsening Middle East situation.

In the hotel industry, which is relevant to the Group's hospitality solutions business, although occupancy rates continue to recover driven mainly by inbound demand, challenges in profitability management have become increasingly apparent, including severe labor shortages and associated increases in labor costs, as well as higher investment costs for facility renovations due to rising interest rates. Under these circumstances, more hotels are prioritizing expansion of direct-sales ratio, establishment of multilingual support, and maximization of revenue through the use of customer data, and this structural trend is helping to drive demand for the Group's hospitality solutions. In terms of Japan-China relations, the number of Chinese tourists decreased significantly due to the Chinese government's travel advisory against visiting Japan, and certain facilities in the hotel industry have been affected to some extent. However, demand from other markets, particularly Taiwan and Korea, is expanding to offset the shortfall, and the overall impact on the inbound industry has been limited. Close monitoring is still required for external risks that will affect the geographic composition and overall level of inbound demand, such as the impact of the deteriorating Middle East situation on international tourism demand and foreign exchange risks.

According to a survey published by the Japan Tourism Agency, the cumulative number of hotel guests (including inbound tourists) during the six months ended April 30, 2026 reached 97.6% of the level in the same period of the previous fiscal year, with 98.2% for the number of Japanese guests and 96.0% for the number of inbound guests.

In this business environment, the Group's hospitality solutions business continued to enhance functionality across its product portfolio to help hotels maximize direct-sales revenue and improve operational efficiency. For the reservation engine "tripla Book," the Group promoted, in multiple regions, the adoption of an area-based booking feature integrated with the tourist information websites of local Destination Management Organizations (DMOs), thereby supporting hotels in enhancing guest acquisition and direct sales through region-wide collaboration beyond the boundaries of individual hotels. For the Channel Manager "tripla Link," the Group expanded the integration with property management systems for hotels to broaden the range of compatible systems, in an effort to enhance convenience for hotels that have adopted tripla Link. In addition, the Group launched the performance-based social media marketing service "tripla Buzz," which works with influencers in Japan and overseas, establishing a framework to support the diversification of guest acquisition channels for hotels. In expanding overseas, a subsidiary in Thailand concluded an agreement to acquire a hotel reservation system business, and in February 2026, the Board of Directors resolved to establish a subsidiary in Australia. Through these initiatives, the Group is expanding its coverage beyond Southeast Asia to the Pacific region, and steadily implementing its growth strategy to be the largest hospitality solution company in Asia.

As a result of these efforts, during the six months ended April 30, 2026, the numbers of facilities using tripla Book and tripla Bot increased by 542 (+16.6%) and 196 (+10.3%) year on year to 3,812 and 2,106, respectively. During the same period, Gross Merchandise Value ("GMV") also increased by ¥23,188 million (+30.1%) year on year to ¥100,267 million.

As a result, for the six months ended April 30, 2026, operating revenue amounted to ¥1,662,464 thousand (up 35.1% year on year). On the profit side, operating profit amounted to ¥467,345 thousand (up 95.6% year on year), ordinary profit amounted to ¥537,081 thousand (up 99.0% year on year), and profit attributable to owners of parent amounted to ¥357,859 thousand (up 54.1% year on year).

Description by segment is omitted as the Group operates in a single segment, i.e. the hospitality solutions business.

(2) Explanation of consolidated financial position

(i) Assets, liabilities and net assets as of April 30, 2026

(Assets)

As of April 30, 2026, total assets increased by ¥1,622,282 thousand from the end of the previous fiscal year to ¥21,352,101 thousand.

Current assets increased by ¥1,685,789 thousand to ¥20,490,044 thousand, primarily due to an increase in cash and deposits of ¥1,612,629 thousand.

Non-current assets decreased by ¥63,507 thousand to ¥862,057 thousand, primarily due to a decrease in deferred tax assets of ¥78,575 thousand.

(Liabilities)

As of April 30, 2026, total liabilities increased by ¥1,203,781 thousand from the end of the previous fiscal year to ¥19,243,849 thousand.

Current liabilities increased by ¥1,315,942 thousand to ¥18,509,599 thousand, primarily due to an increase in deposits received as part of accommodation fees for tripla Book of ¥1,381,663 thousand.

Non-current liabilities decreased by ¥112,161 thousand to ¥734,249 thousand, primarily due to a decrease in long-term borrowings of ¥113,370 thousand.

(Net assets)

As of April 30, 2026, total net assets increased by ¥418,501 thousand from the end of the previous fiscal year to ¥2,108,251 thousand. This was primarily due to an increase in retained earnings of ¥357,859 thousand resulting from the recognition of profit attributable to owners of parent.

(ii) Cash flows for the six months ended April 30, 2026

As of April 30, 2026, cash and cash equivalents (“net cash”) amounted to ¥10,349,218 thousand. Major factors for increases/decreases in cash flows in the six months ended April 30, 2026 are as follows:

Cash flows from operating activities

Net cash provided by operating activities amounted to ¥1,731,184 thousand (compared to ¥2,822,429 thousand in the same period of the previous fiscal year). This is attributable primarily to profit before income taxes of ¥540,014 thousand and an increase in deposits received of ¥1,381,663 thousand due in part to an increase in the settled amount of accommodation fees for the tripla Book business.

Cash flows from investing activities

Net cash used in investing activities amounted to ¥9,220,107 thousand (compared to net cash provided of ¥59,575 thousand in the same period of the previous fiscal year). This is attributable primarily to an increase in time deposits of ¥9,173,949 thousand.

Cash flows from financing activities

Net cash used in financing activities amounted to ¥103,679 thousand (compared to net cash used of ¥101,663 thousand in the same period of the previous fiscal year). This is attributable primarily to repayments of long-term borrowings of ¥113,370 thousand.

(3) Explanation of forward-looking information including consolidated earnings forecast

With regard to the consolidated earnings forecast for the fiscal year ending October 31, 2026, we have revised the first-half and full-year earnings forecasts announced on December 15, 2025, based on recent earnings trends and other factors.

For details, please refer to the “Notice regarding revisions to full-year and first-half earnings forecasts” released today (June 15, 2026).

Please note that this document contains forward-looking statements based on information available as of the date of the announcement, and that actual results may differ due to various factors in the future.

2. Semi-Annual Consolidated Financial Statements and Major Notes

(1) Semi-annual consolidated balance sheets

(Thousands of yen)

	As of October 31, 2025	As of April 30, 2026
Assets		
Current assets		
Cash and deposits	18,005,508	19,618,138
Accounts receivable – trade, net	385,856	392,893
Contract assets	5,077	5,913
Other	407,811	473,099
Total current assets	18,804,254	20,490,044
Non-current assets		
Property, plant and equipment	36,395	39,758
Intangible assets		
Goodwill	498,494	478,098
Customer-related intangible assets	166,122	161,467
Total intangible assets	664,616	639,565
Investments and other assets		
Deferred tax assets	167,341	88,765
Other	57,210	93,967
Total investments and other assets	224,552	182,733
Total non-current assets	925,564	862,057
Total assets	19,729,819	21,352,101
Liabilities		
Current liabilities		
Current portion of long-term borrowings	226,740	226,740
Income taxes payable	116,336	122,724
Deposits received	16,413,967	17,795,631
Contract liabilities	75,084	76,481
Provision for bonuses	6,850	6,801
Other	354,677	281,220
Total current liabilities	17,193,657	18,509,599
Non-current liabilities		
Long-term borrowings	789,796	676,426
Retirement benefit liability	5,748	8,382
Deferred tax liabilities	50,866	49,441
Total non-current liabilities	846,411	734,249
Total liabilities	18,040,068	19,243,849

(Thousands of yen)

	As of October 31, 2025	As of April 30, 2026
Net assets		
Shareholders’ equity		
Share capital	869,702	875,384
Capital surplus	806,933	812,615
Retained earnings	(81,092)	276,766
Treasury shares	(183)	(183)
Total shareholders’ equity	1,595,359	1,964,582
Accumulated other comprehensive income		
Foreign currency translation adjustment	34,948	77,380
Total accumulated other comprehensive income	34,948	77,380
Share acquisition rights	24,291	29,323
Non-controlling interests	35,152	36,965
Total net assets	1,689,750	2,108,251
Total liabilities and net assets	19,729,819	21,352,101

(2) Semi-annual consolidated statements of income and semi-annual consolidated statements of comprehensive income

Semi-annual consolidated statements of income

(Thousands of yen)

	Six months ended April 30, 2025	Six months ended April 30, 2026
Operating revenue	1,230,273	1,662,464
Operating expenses	991,332	1,195,118
Operating profit	238,940	467,345
Non-operating income		
Interest income	12,300	39,390
Foreign exchange gains	2,939	32,111
Subsidy income	14,018	–
Other	8,152	4,716
Total non-operating income	37,411	76,218
Non-operating expenses		
Interest expenses	6,414	6,454
Other	66	28
Total non-operating expenses	6,481	6,482
Ordinary profit	269,870	537,081
Extraordinary income		
Gain on reversal of share acquisition rights	1,090	2,933
Total extraordinary income	1,090	2,933
Extraordinary losses		
Loss on disposal of non-current assets	107	–
Total extraordinary losses	107	–
Profit before income taxes	270,853	540,014
Income taxes – current	54,990	105,773
Income taxes – deferred	(18,764)	75,036
Total income taxes	36,225	180,810
Profit	234,628	359,204
Profit attributable to non-controlling interests	2,356	1,345
Profit attributable to owners of parent	232,272	357,859

Semi-annual consolidated statements of comprehensive income

(Thousands of yen)

	Six months ended April 30, 2025	Six months ended April 30, 2026
Profit	234,628	359,204
Other comprehensive income		
Foreign currency translation adjustment	2,781	42,900
Total other comprehensive income	2,781	42,900
Comprehensive income	237,409	402,105
Comprehensive income attributable to:		
Owners of parent	235,250	400,291
Non-controlling interests	2,159	1,813

(3) Semi-annual consolidated statements of cash flows

(Thousands of yen)

	Six months ended April 30, 2025	Six months ended April 30, 2026
Cash flows from operating activities		
Profit before income taxes	270,853	540,014
Depreciation	5,337	6,145
Amortization of customer-related intangible assets	11,468	11,557
Amortization of goodwill	35,948	40,108
Share-based payment expenses	14,231	10,170
Gain on reversal of share acquisition rights	(1,090)	(2,933)
Loss on disposal of non-current assets	107	–
Interest income	(12,300)	(39,390)
Interest expenses	6,414	6,454
Foreign exchange losses (gains)	5,436	(1,560)
Decrease (increase) in trade receivables	(36,703)	(7,437)
Increase (decrease) in deposits received	2,661,380	1,381,663
Other, net	(107,701)	(135,785)
Subtotal	2,853,383	1,809,005
Interest received	12,300	19,184
Interest paid	(6,414)	(6,565)
Income taxes paid	(36,839)	(90,439)
Net cash provided by (used in) operating activities	2,822,429	1,731,184
Cash flows from investing activities		
Decrease (increase) in time deposits	65,519	(9,173,949)
Purchase of property, plant and equipment	(4,775)	(9,235)
Payments of leasehold and guarantee deposits	(2,041)	(4,712)
Proceeds from refund of leasehold and guarantee deposits	702	–
Other, net	171	(32,209)
Net cash provided by (used in) investing activities	59,575	(9,220,107)
Cash flows from financing activities		
Proceeds from issuance of shares	11,707	9,690
Repayments of long-term borrowings	(113,370)	(113,370)
Net cash provided by (used in) financing activities	(101,663)	(103,679)
Effect of exchange rate change on cash and cash equivalents	(13,789)	29,222
Net increase (decrease) in cash and cash equivalents	2,766,552	(7,563,380)
Cash and cash equivalents at beginning of period	9,555,177	17,912,598
Cash and cash equivalents at end of period	12,321,730	10,349,218

(4) Notes to semi-annual consolidated financial statements

Going concern assumption

Not applicable

Significant changes in shareholders' equity

Not applicable

Additional information

(Establishment of a subsidiary)

At a meeting of the Board of Directors held on February 24, 2026, the Company resolved to establish a subsidiary as follows.

1. Objectives of establishing the subsidiary

The Company provides IT services for accommodation facilities, centered around the "tripla Book" reservation engine, along with the AI chatbot "tripla Bot," the CRM/MA (Note 1) service "tripla Connect," and the advertising management service "tripla Boost." Through these services, the Company is promoting the digital transformation (DX) of the hotel industry. For future growth, the Company aims to expand revenue by increasing sales of both existing and new services and to improve the profitability of individual services.

tripla Book, which is the largest pillar of revenue for the Group, consists of three revenue models: fixed monthly fees per facility, usage-based revenue from accommodation charges, and usage-based revenue from payment charges. Of these, with respect to usage-based revenue from payment charges, in the fiscal year ending October 31, 2026, the Company aims to continue improving the take rate (Note 2) through cost reductions and increasing net revenue. Following the establishment of the Hong Kong subsidiary and the U.S. subsidiary in the fiscal year ended October 31, 2025, the Company has decided to establish a local subsidiary in Australia.

Notes:

1. CRM/MA: CRM stands for Customer Relationship Management, a type of software used for managing customer information. In tripla Connect, it helps accommodation facilities manage user information. MA stands for Marketing Automation, a type of software designed to automate and streamline marketing activities.
2. Represents the figure calculated by dividing the sum of revenue from accommodation charges and revenue from payment charges by GMV (Note 3).
3. Stands for Gross Merchandise Value, the total amount of transactions made on tripla Book.

2. Overview of the new subsidiary

(1)	Name	tripla Australia Pty Ltd (planned)
(2)	Address	Sydney NSW Australia (planned)
(3)	Position and name of representative	Director Kazuhisa Takahashi (Note 1) Director Vivian Gray (planned)
(4)	Main lines of business	Development and operation of internet services for accommodation facilities
(5)	Share capital	AUD100,000 (planned)
(6)	Date of establishment	Undetermined (Note 2)
(7)	Major shareholder and its shareholding ratio	The Company: 100%

Notes:

1. The Company's Representative Director, Kazuhisa Takahashi, is scheduled to assume the position of Director upon completion of the required procedures with the local authorities.
2. The company will be established upon completion of the incorporation procedures with the relevant local authorities. The date of establishment has not yet been determined.