June 24, 2026

To Whom It May Concern:

Company name: uSonar Co., Ltd.
Name of representative: Katsuhito Nagatake, Representative Director and President and CEO
(Securities code: 431A, TSE Growth Market)
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Notice Regarding Completion of Payment for Disposal of Treasury Shares as Restricted Stock to Employee Shareholding Association and Partial Forfeiture

uSonar Co., Ltd. (the "Company") hereby announces that payment procedures were completed today with respect to the disposal of treasury shares as restricted stock to the uSonar Employee Shareholding Association (the "Shareholding Association"), the Company's employee shareholding association, which was approved at the meeting of the Board of Directors held on April 15, 2026. In addition, due to partial forfeiture, the number of shares to be disposed of and the total disposal amount have changed from those originally planned, as set forth below. For further details, please refer to the "Notice Regarding the Disposal of Treasury Shares as Restricted Stock to the Employee Shareholding Association" dated April 15, 2026.

Details

1. Changes to the Overview of the Disposal (Changes are underlined.)

	After Change	Before Change
(1) Payment Date	June 24, 2026	June 24, 2026
(2) Type and Number of Shares to be Disposed of	13,668 shares of the Company's common stock	15,000 shares of the Company's common stock
(3) Disposal Price	¥1,950 per share	¥1,950 per share
(4) Total Disposal Amount	¥26,652,600	¥29,250,000
(5) Method of Disposal	By way of a third-party allotment	By way of a third-party allotment
(6) Planned Allottee	uSonar Employee Shareholding Association: 13,668 shares	uSonar Employee Shareholding Association: 15,000 shares

2. Reason for the Changes

The changes in the number of shares to be disposed of and the total disposal amount resulted from the final determination of the number of members of the Shareholding Association who agreed to participate in the restricted stock grant program for the Company’s employees through the Shareholding Association.

3. Future Outlook

There is no change to the Company's earnings forecast for the current fiscal year as a result of this matter.

End