

July 1, 2026

To whom it may concern

Company Name: Innovacell Inc.
Representative: Representative Director Co-CEO
Colin Novick
Representative: Representative Director Co-CEO
Jason Sieger
(Code No.: 504A, Growth Market of the Tokyo Stock Exchange)
Point of Contact: Director CFO Yasushi Hosono
(<https://innovacell.com/contact/?lang=en>)

**Notice Regarding Co-CEOs' Appearance to CARINAR YouTube Program:
"Osamu Suzuki's 'Why Did You Invest in This Company?!'"**

We are pleased to announce that our Co-CEOs, Colin Novick and Jason Sieger, appeared on the YouTube program "Osamu Suzuki's 'Why Did You Invest in This Company?!'" on CARINAR, a business video media platform operated by Yamato Human Capital Inc., and that the video for this episode (in Japanese only) has now been released.

Publisher : CARINAR (business video media platform operated by Yamato Human Capital Co., Ltd.)
Program Title : Osamu Suzuki's "Why Did You Invest in This Company?!"
Theme : "I Didn't Want to Invest in Biotechnology"—The Story Behind the Regenerative Medicine Venture Tackling Urinary and Fecal Incontinence That Changed Hideto Fujino's Mind
Program Host : Mr. Osamu Suzuki (Former Broadcast Writer, Representative of Startup Factory)
Guests : Mr. Hideto Fujino (Investor), Colin Novick (Innovacell Inc. Co-CEO) and Jason Sieger (Innovacell Inc. Co-CEO)
Video URL : <https://www.youtube.com/watch?v=IT6Lj3kVd08> (Japanese only)
Release Date : June 26, 2026

Through a conversation with Mr. Osamu Suzuki and Mr. Hideto Fujino, this video introduces the backgrounds of our two Co-CEOs, the history of our company to date, the reasons why Mr. Hideto Fujino, who once stated "I didn't want to invest in biotechnology," decided to invest in Innovacell Inc., the progress of Innovacell group's pipeline product development, and the challenges our Co-CEOs faced leading up to the Company's IPO. We would like to invite as many people as possible to view this program.

■ About Yamato Human Capital Co., Ltd. and the Business Video Media Platform CARINAR

Yamato Human Capital Inc. is a company that provides recruitment services specializing in placing management and finance professionals with M&A firms, investment banks, management consulting firms, startups and so on.

CARINAR is a business video media platform operated by the company. It distributes YouTube programs that delve deeply into popular industries and high-profile executives from diverse perspectives, focusing on the themes of "business" and "career."

■ **About Innovacell Inc. (<https://innovacell.com/?lang=en>)**

The predecessor of Innovacell Inc. was a cell therapy start-up company spun out from the Medical University of Innsbruck (Austria). Innovacell Inc. was established in Japan in 2021 as the parent company of said Austrian company (currently Innovacell GmbH).

Innovacell group aims to improve patient health and QOL through the development and commercialization of cell therapies and regenerative medicine. It is currently focused on developing and commercializing regenerative medicine products for the treatment of urge and passive fecal incontinence as well as stress urinary incontinence.

ICEF15, the most advanced of the Group's pipeline products, aims to treat urge fecal incontinence by regenerating muscle tissue via the local administration of a patient's own skeletal myoblasts. ICEF15 is currently undergoing a multi-regional Phase III clinical trial in 11 European countries and Japan.

To date, Innovacell GmbH has completed multiple clinical trials in Europe, including Phase IIb trials for ICEF15 (urge fecal incontinence) and ICES13 (stress urinary incontinence).

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