Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

July 8, 2026

Consolidated Financial Results for the Three Months Ended May 31, 2026 (Under Japanese GAAP)

Company name: YOSHINOYA HOLDINGS CO.,LTD.
Listing: Tokyo Stock Exchange
Securities code: 9861
URL: https://www.yoshinoya-holdings.com

Representative: Tetsuya Naruse Representative Director, President and Chief Executive Officer
Inquiries: Hiroaki Ishihara Head of Finance and Accounting
Telephone: +81-3-5651-8800

Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended May 31, 2026 (from March 1, 2026 to May 31, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
May 31, 2026	58,771	12.5	2,544	140.8	2,793	125.0	1,814	144.2
May 31, 2025	52,218	9.8	1,056	20.0	1,241	0.3	742	9.0

Note: Comprehensive income For the three months ended May 31, 2026: ¥ 2,122 million [-%]
For the three months ended May 31, 2025: ¥ 128 million [(90.0) %]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
May 31, 2026	28.03	-
May 31, 2025	11.48	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
May 31, 2026	131,829	70,124	52.6
February 28, 2026	124,824	68,712	54.5

Reference: Equity
As of May 31, 2026: ¥ 69,405 million
As of February 28, 2026: ¥ 67,992 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2026	-	11.00	-	11.00	22.00
Fiscal year ending February 28, 2027	-				
Fiscal year ending February 28, 2027 (Forecast)		11.00	-	11.00	22.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending February 28, 2027 (from March 1, 2026 to February 28, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending August 31, 2026	119,000	7.7	4,600	3.6	4,800	0.0	2,800	5.9	43.26
Full year	242,000	7.2	8,500	5.1	8,800	0.0	4,900	5.0	75.71

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: - companies( )

Excluded: 6 companies(YOSHINOYA CO., LTD. and 5 other companies)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of May 31, 2026	65,129,558 shares
As of February 28, 2026	65,129,558 shares

(ii) Number of treasury shares at the end of the period

As of May 31, 2026	403,033 shares
As of February 28, 2026	402,893 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended May 31, 2026	64,726,590 shares
Three months ended May 31, 2025	64,710,450 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The above forecasts are based on information available as of the date of publication of this document and on certain assumptions that we consider reasonable and are therefore subject to a number of uncertainties. Actual results may differ from the above forecasts due to changes in various factor.

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of February 28, 2026	As of May 31, 2026
Assets		
Current assets		
Cash and deposits	21,638	24,932
Notes and accounts receivable - trade	6,803	8,173
Merchandise and finished goods	4,614	4,669
Work in process	66	100
Raw materials and supplies	4,186	4,754
Other	4,781	5,628
Allowance for doubtful accounts	(219)	(214)
Total current assets	41,871	48,044
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	33,178	34,071
Right of use assets, net	8,778	8,657
Other, net	16,891	16,131
Total property, plant and equipment	58,849	58,859
Intangible assets		
Goodwill	1,949	1,926
Other	1,822	2,008
Total intangible assets	3,771	3,934
Investments and other assets		
Investment securities	2,914	3,014
Guarantee deposits	11,561	11,684
Deferred tax assets	2,370	2,779
Other	3,830	3,718
Allowance for doubtful accounts	(344)	(206)
Total investments and other assets	20,331	20,990
Total non-current assets	82,953	83,784
Total assets	124,824	131,829

(Millions of yen)

	As of February 28, 2026	As of May 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	6,331	7,166
Short-term borrowings	7,050	10,050
Current portion of long-term borrowings	3,313	3,315
Lease liabilities	2,623	2,635
Income taxes payable	1,813	1,650
Provision for bonuses	1,236	1,844
Provision for bonuses for directors (and other officers)	4	-
Provision for shareholder benefit program	309	465
Asset retirement obligations	92	68
Other	13,204	14,552
Total current liabilities	35,979	41,749
Non-current liabilities		
Long-term borrowings	6,790	6,734
Lease liabilities	9,042	8,878
Retirement benefit liability	-	5
Asset retirement obligations	3,352	3,357
Provision for loss on business of subsidiaries and associates	70	69
Other	876	910
Total non-current liabilities	20,132	19,955
Total liabilities	56,112	61,704
Net assets		
Shareholders' equity		
Share capital	10,265	10,265
Capital surplus	11,419	11,419
Retained earnings	46,444	47,548
Treasury shares	(499)	(500)
Total shareholders' equity	67,628	68,733
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	28	27
Foreign currency translation adjustment	375	685
Remeasurements of defined benefit plans	(40)	(40)
Total accumulated other comprehensive income	363	671
Non-controlling interests	720	719
Total net assets	68,712	70,124
Total liabilities and net assets	124,824	131,829

Quarterly Consolidated Statements of Income For the Three-Month Period

(Millions of yen)

	For the three months ended May 31, 2025	For the three months ended May 31, 2026
Net sales	52,218	58,771
Cost of sales	19,485	22,076
Gross profit	32,732	36,694
Selling, general and administrative expenses	31,675	34,149
Operating profit	1,056	2,544
Non-operating income		
Interest income	28	15
Dividend income	0	0
Lease revenue	84	88
Share of profit of entities accounted for using equity method	85	97
Foreign exchange gains	14	85
Miscellaneous income	169	136
Total non-operating income	382	423
Non-operating expenses		
Interest expenses	96	100
Rental expenses	56	39
Miscellaneous losses	43	34
Total non-operating expenses	197	174
Ordinary profit	1,241	2,793
Extraordinary income		
Gain on sale of non-current assets	25	194
Compensation income	59	367
Gain on sale of investments in capital of subsidiaries and associates	8	-
Total extraordinary income	93	561
Extraordinary losses		
Loss on sale of non-current assets	0	-
Loss on retirement of non-current assets	17	43
Impairment losses	35	292
Loss on cancellation of contracts	6	6
Provision of allowance for doubtful accounts	-	8
Provision for loss on business of subsidiaries and associates	2	-
Total extraordinary losses	61	350
Profit before income taxes	1,274	3,004
Income taxes - current	534	1,581
Income taxes - deferred	(12)	(382)
Total income taxes	521	1,198
Profit	752	1,805
Profit (loss) attributable to non-controlling interests	9	(8)
Profit attributable to owners of parent	742	1,814

Quarterly Consolidated Statement of Comprehensive Income For the Three-Month Period

(Millions of yen)

	For the three months ended May 31, 2025	For the three months ended May 31, 2026
Profit	752	1,805
Other comprehensive income		
Valuation difference on available-for-sale securities	0	(1)
Foreign currency translation adjustment	(529)	307
Remeasurements of defined benefit plans, net of tax	2	0
Share of other comprehensive income of entities accounted for using equity method	(97)	10
Total other comprehensive income	(623)	316
Comprehensive income	128	2,122
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	129	2,123
Comprehensive income attributable to non-controlling interests	(0)	(0)