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July 31, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Japanese GAAP)

Company name: The Hyakugo Bank, Ltd.
Listing: Tokyo Stock Exchange, Nagoya Stock Exchange
Securities code: 8368
URL: https://www.hyakugo.co.jp/
Representative: Masakazu Sugiura Director and President
Inquiries: Takanori Nishikawa General Manager of Corporate Planning Division
Telephone: +81-59-223-2302
Scheduled date to commence dividend payments: -
Trading accounts: None
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	50,443	47.8	11,306	120.9	8,077	113.1
June 30, 2025	34,140	17.9	5,117	(29.6)	3,790	(29.7)

Note: Comprehensive income For the three months ended June 30, 2026: ¥ 14,714 million [(0.1) %]
For the three months ended June 30, 2025: ¥ 14,729 million [-%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	33.39	33.36
June 30, 2025	15.46	15.44

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	7,890,874	523,768	6.6
March 31, 2026	7,630,605	516,650	6.8

Reference: Equity
As of June 30, 2026: ¥ 523,679 million
As of March 31, 2026: ¥ 516,561 million

Note: "Equity-to-asset ratio" is calculated by dividing total net assets at the end of the period minus stock acquisition rights at the end of the period by total assets at the end of the period.
The "Equity-to-asset ratio" stated above is not based on the Notification of the Financial Services Agency of 2006 on capital adequacy ratio.

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	13.00	-	21.00	34.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		21.00	-	21.00	42.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	18,700	32.8	13,200	29.7	54.68
Full year	41,200	11.3	28,900	7.7	119.72

Note: Revisions to the financial result forecast most recently announced: None

Note: Basic earnings per share are calculated using the number of outstanding common shares at the end of the quarter as the denominator.

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	254,119,000 shares
As of March 31, 2026	254,119,000 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	12,729,282 shares
As of March 31, 2026	11,451,429 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	241,847,171 shares
Three months ended June 30, 2025	245,157,163 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The consolidated performance forecasts are based on information available as of the date of this announcement. Actual results may differ from these forecasts due to various factors in the future.

1. Overview of Business Performance

(1) Overview of Business Performance for the Period Under Review

Regarding the consolidated business performance for the three months ended June 30, 2026 (the "period under review"), ordinary income increased by ¥16,302 million from the same period of the previous fiscal year to ¥50,443 million, mainly due to an increase in other income resulting from an increase in gain on sale of equity securities, as well as an increase in interest income resulting from increases in interest and dividends on securities and interest on loans and discounts.

Meanwhile, ordinary expenses increased by ¥10,113 million from the same period of the previous fiscal year to ¥39,136 million, mainly due to an increase in other ordinary expenses resulting from an increase in loss on sale of bonds.

As a result, ordinary profit increased by ¥6,188 million from the same period of the previous fiscal year to ¥11,306 million.

Profit attributable to owners of parent increased by ¥4,286 million from the same period of the previous fiscal year to ¥8,077 million.

Comprehensive income decreased by ¥15 million from the same period of the previous fiscal year to ¥14,714 million.

(2) Overview of Financial Position

Regarding the consolidated financial position at the end of the period under review, total assets increased by ¥260.2 billion from the end of the previous fiscal year to ¥7,890.8 billion.

Net assets increased by ¥7.1 billion from the end of the previous fiscal year to ¥523.7 billion.

In terms of major account balances, the balance of deposits, etc. (including negotiable certificates of deposit) at the end of the period under review increased by ¥173.5 billion from the end of the previous fiscal year to ¥6,438.9 billion, mainly due to increases in public fund deposits and individual deposits.

The balance of loans and bills discounted at the end of the period under review increased by ¥22.7 billion from the end of the previous fiscal year to ¥5,163.7 billion, mainly due to an increase in loans to individuals, such as housing loans.

The balance of securities at the end of the period under review increased by ¥46.5 billion from the end of the previous fiscal year to ¥1,649.9 billion.

2. Quarterly Consolidated Financial Statements and Primary Notes

(1) Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Cash and due from banks	658,273	832,085
Call loans and bills bought	6,842	23,931
Monetary claims bought	1,088	935
Trading securities	107	134
Money held in trust	1,000	1,002
Securities	1,603,351	1,649,950
Loans and bills discounted	5,141,005	5,163,714
Foreign exchanges	3,000	2,559
Lease receivables and investments in leases	30,133	31,012
Other assets	70,053	70,129
Tangible fixed assets	43,946	43,458
Intangible fixed assets	5,874	6,398
Retirement benefit asset	73,157	73,766
Deferred tax assets	715	682
Customers' liabilities for acceptances and guarantees	18,705	17,637
Allowance for loan losses	(26,649)	(26,525)
Total assets	7,630,605	7,890,874
Liabilities		
Deposits	6,074,465	6,243,987
Negotiable certificates of deposit	190,868	194,926
Call money and bills sold	-	100,000
Cash collateral received for securities lent	182,918	152,267
Borrowed money	471,629	472,670
Foreign exchanges	372	509
Other liabilities	100,638	106,398
Provision for bonuses	306	214
Retirement benefit liability	657	714
Provision for retirement benefits for directors (and other officers)	144	135
Provision for reimbursement of deposits	1,949	1,945
Provision for point card certificates	284	294
Provision for contingent loss	367	400
Reserves under special laws	5	5
Deferred tax liabilities	68,131	72,486
Deferred tax liabilities for land revaluation	2,509	2,509
Acceptances and guarantees	18,705	17,637
Total liabilities	7,113,954	7,367,106

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Net assets		
Share capital	20,000	20,000
Capital surplus	10,381	10,381
Retained earnings	319,518	322,499
Treasury shares	(7,181)	(9,682)
Total shareholders' equity	342,718	343,198
Valuation difference on available-for-sale securities	146,254	153,134
Deferred gains or losses on hedges	3,867	4,294
Revaluation reserve for land	4,090	4,090
Remeasurements of defined benefit plans	19,631	18,960
Total accumulated other comprehensive income	173,843	180,480
Share acquisition rights	89	89
Total net assets	516,650	523,768
Total liabilities and net assets	7,630,605	7,890,874

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the three months ended June 30, 2026

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Ordinary income	34,140	50,443
Interest income	19,995	27,028
Interest on loans and discounts	14,355	17,171
Interest and dividends on securities	4,716	8,440
Fees and commissions	4,695	4,927
Other ordinary income	4,684	4,583
Other income	4,765	13,903
Ordinary expenses	29,022	39,136
Interest expenses	5,178	7,613
Interest on deposits	2,716	4,676
Fees and commissions payments	1,356	1,526
Other ordinary expenses	10,311	17,437
General and administrative expenses	11,125	11,187
Other expenses	1,050	1,371
Ordinary profit	5,117	11,306
Extraordinary income	-	34
Gain on disposal of non-current assets	-	34
Extraordinary losses	18	31
Loss on disposal of non-current assets	18	31
Provision of reserve for financial instruments transaction liabilities	0	0
Profit before income taxes	5,098	11,308
Income taxes - current	1,108	1,826
Income taxes - deferred	199	1,404
Total income taxes	1,307	3,231
Profit	3,790	8,077
Profit attributable to owners of parent	3,790	8,077

Quarterly Consolidated Statement of Comprehensive Income

For the three months ended June 30, 2026

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	3,790	8,077
Other comprehensive income	10,938	6,636
Valuation difference on available-for-sale securities	10,904	6,880
Deferred gains or losses on hedges	202	426
Remeasurements of defined benefit plans, net of tax	(168)	(670)
Comprehensive income	14,729	14,714
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	14,729	14,714

(3) Notes to Quarterly Consolidated Financial Statements

Notes to segment information, etc.

For the three months ended June 30, 2025

1. Ordinary income and profit (loss) by reportable segment

(Millions of yen)

	Reportable segments			Others	Total	Reconciliations	Consolidated
	Banking	Leasing	Total				
Ordinary income:							
External customers	28,645	4,257	32,903	1,237	34,140	—	34,140
Intersegment	586	124	710	402	1,113	(1,113)	—
Total	29,231	4,382	33,614	1,639	35,253	(1,113)	34,140
Segment profit	5,205	212	5,417	383	5,801	(683)	5,117

Notes: 1. Ordinary income is stated in place of net sales of general companies.
2. The "Others" business segment includes credit card operations and financial instruments business operations that do not belong to reportable segments.
3. Reconciliation of segment profit of ¥(683) million consists of elimination of intersegment profits.
4. Segment profit is reconciled to ordinary profit in the quarterly consolidated statements of income.

2. Information on impairment losses on non-current assets and goodwill by reportable segment

Not applicable.

For the three months ended June 30, 2026

1. Ordinary income and profit (loss) by reportable segment

(Millions of yen)

	Reportable segments			Others	Total	Reconciliations	Consolidated
	Banking	Leasing	Total				
Ordinary income:							
External customers	44,942	4,234	49,176	1,266	50,443	—	50,443
Intersegment	144	44	188	311	499	(499)	—
Total	45,086	4,278	49,364	1,578	50,943	(499)	50,443
Segment profit	10,933	107	11,041	265	11,306	(0)	11,306

Notes: 1. Ordinary income is stated in place of net sales of general companies.
2. The "Others" business segment includes credit card operations and financial instruments business operations that do not belong to reportable segments.
3. Reconciliation of segment profit of ¥(0) million consists of elimination of intersegment profits.
4. Segment profit is reconciled to ordinary profit in the quarterly consolidated statements of income.

2. Information on impairment losses on non-current assets and goodwill by reportable segment

Not applicable.

Notes to significant changes in shareholders' equity

Based on a resolution by the Board of Directors at a meeting on May 12, 2026, the Bank acquired 1,277 thousand treasury shares during the period under review. As a result, including the acquisition of shares that are less than one unit, treasury shares increased by ¥2,500 million, resulting in treasury shares totaling ¥9,682 million at the end of the period under review.

Going concern assumption

Not applicable.

Notes to the statements of cash flows

The Bank has not prepared quarterly consolidated statements of cash flows for the period under review. However, depreciation (including amortization of intangible assets excluding goodwill) for the three months ended June 30, 2025 and 2026 is as follows:

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Depreciation	971	1,030

Supplementary Financial Data for the Three Months Ended June 30, 2026

Amounts and percentages are rounded down to the nearest presented unit.

1. Profit and Loss for the Three Months Ended June 30, 2026 (Non-consolidated)

(Millions of yen)

		Three months ended June 30, 2026	YoY change	Three months ended June 30, 2025	Forecast for six months ending September 30, 2026
Ordinary revenues		45,083	15,783	29,300	
Gross operating income	(1)	8,474	(3,089)	11,564	32,200
Interest income		19,478	3,970	15,508	37,600
Fees and commissions		2,350	(14)	2,364	4,300
Other operating income		(13,354)	(7,045)	(6,308)	(9,700)
Of which, gain and loss from government bonds and other bonds	(2)	(12,003)	(7,746)	(4,257)	
Provision of general allowance for loan losses	(3)	(44)	(275)	231	
Expenses	(4)	11,207	859	10,347	
Personnel expenses		6,081	555	5,526	
Non-personnel expenses		4,524	286	4,238	
Taxes		600	18	582	
Net operating income		(2,688)	(3,673)	985	9,000
Adjusted net operating income ((1) – (4))		(2,732)	(3,949)	1,216	9,200
Core net operating income ((1) – (2) – (4))		9,271	3,797	5,474	16,300
Core net operating income (excluding gain and loss from cancellation of investment trusts)		7,961	2,616	5,345	
Non-recurring gain and loss, etc.		13,566	9,318	4,247	
Of which, disposal of bad debts	(5)	967	380	586	
Of which, provision of specific allowance for loan losses		773	295	477	
Of which, gain and loss from equity securities		13,442	8,980	4,462	
Ordinary profit		10,877	5,644	5,233	18,100
Extraordinary gain and loss		2	21	(18)	
Net income before income taxes		10,880	5,665	5,214	
Income taxes - current		1,688	735	953	
Income taxes - deferred		1,409	1,221	187	
Total income taxes		3,097	1,956	1,140	
Net income		7,783	3,709	4,074	12,700

Credit costs ((3) + (5))	923	105	818	2,500

2. Disclosure Based on Categories under the Financial Reconstruction Act (Non-consolidated)

(Billions of yen, %) Ref. (Billions of yen, %)

	As of June 30, 2026	As of June 30, 2025	As of March 31, 2026
Loans under bankruptcy/rehabilitation or similar proceedings	11.0	11.7	9.5
Risk loans	47.7	48.0	49.5
Substandard loans	9.4	10.4	9.0
Total	68.3	70.2	68.2
Ratio of total disclosed loans over total credit exposure (%)	1.30	1.37	1.30

(Note) The Bank does not carry out partial direct write-offs.

3. Valuation Gains and Losses on Securities (Non-consolidated)

(Billions of yen) Ref. (Billions of yen)

	As of June 30, 2026			As of June 30, 2025			As of March 31, 2026		
	Valuation gains and losses			Valuation gains and losses			Valuation gains and losses		
		Gain	Loss		Gain	Loss		Gain	Loss
Held to maturity	―	―	―	―	―	―	―	―	―
Stocks of subsidiaries and affiliates	―	―	―	―	―	―	―	―	―
Available-for-sale securities	220.2	291.6	71.3	153.6	204.2	50.6	210.8	285.8	74.9
Stocks	272.3	272.6	0.3	191.4	191.6	0.2	267.3	267.7	0.4
Bonds	(63.8)	0.0	63.8	(40.2)	0.1	40.3	(67.0)	0.0	67.0
Others	11.6	18.9	7.2	2.4	12.4	10.0	10.6	18.0	7.4
Total	220.2	291.6	71.3	153.6	204.2	50.6	210.8	285.8	74.9

4. Balance of Deposits, Etc. (Including Negotiable Certificates of Deposit) and Loans and Bills Discounted (Non-consolidated)

(Billions of yen) Ref. (Billions of yen)

	As of June 30, 2026	As of June 30, 2025	As of March 31, 2026
Deposits, etc. (including negotiable certificates of deposit)	6,453.6	6,282.2	6,278.4
Of which, individuals	4,448.2	4,426.1	4,398.7
Loans and bills discounted	5,190.1	5,065.8	5,165.6
Of which, consumer loans	2,580.1	2,485.4	2,562.1

(Reference)

Balance of depository assets (Non-consolidated)

(Billions of yen) Ref. (Billions of yen)

	As of June 30, 2026	As of June 30, 2025	As of March 31, 2026
Investment trusts (Note 1)	280.3	200.9	243.5
Government and municipal bonds	66.5	41.1	55.9
Insurance (Note 2)	508.2	472.8	499.5

Notes: 1. Depository assets in investment trusts for the Group are as follows.

Investment trusts (Group-wide)	429.3	300.4	369.6
Of which, Hyakugo Securities Company Limited	148.9	99.5	126.1

2. Insurance represents the total sales of single-premium individual annuity insurance and single-premium whole life insurance.