July 29, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: Hokuriku Electric Power Company
Listing: Tokyo Stock Exchange
Securities code: 9505
URL: https://www.rikuden.co.jp
Representative: Please refer to the website.
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Telephone: +81-76-441-2511
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Operating revenues		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	199,019	7.0	26,595	(26.7)	29,151	(18.8)	22,198	(20.7)
June 30, 2025	186,079	(0.8)	36,272	0.8	35,881	1.9	27,986	5.9

Note: Comprehensive income For the three months ended June 30, 2026: ¥26,203 million [2.7%]
For the three months ended June 30, 2025: ¥25,513 million [(12.2)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	106.26	-
June 30, 2025	134.01	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	1,874,442	473,252	25.1
March 31, 2026	1,842,067	451,303	24.4

Reference: Equity
As of June 30, 2026: ¥471,022 million
As of March 31, 2026: ¥449,124 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	10.00	-	15.00	25.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		12.50		12.50	25.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Operating revenues		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	760,000	(3.4)	40,000	(54.3)	35,000	(58.8)	25,000	(54.1)	119.67

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: Yes
Newly included: 1 company (Hokuriku Electric Power Transmission & Distribution Service Co., Ltd.)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement
(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	210,333,694 shares
As of March 31, 2026	210,333,694 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	1,439,748 shares
As of March 31, 2026	1,428,459 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	208,902,167 shares
Three months ended June 30, 2025	208,847,806 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:Yes (optional)

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual results may vary due to a variety of factors.

(Method of accessing supplementary material on financial results)

Supplementary material on financial results will be posted on the Company’s website on Wednesday, July 29, 2026.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Non-current assets	1,474,149	1,536,415
Electric utility plant and equipment	873,234	871,400
Hydroelectric power production facilities	108,276	110,728
Thermal power production facilities	212,166	208,157
Nuclear power production facilities	78,686	76,922
Transmission facilities	169,062	169,362
Transformation facilities	95,867	96,432
Distribution facilities	169,988	169,711
General facilities	34,137	35,114
Other electric utility plant and equipment	5,048	4,970
Other non-current assets	53,966	53,097
Construction in progress	190,279	245,715
Construction and retirement in progress	174,959	230,395
Special account related to reprocessing of spent nuclear fuel	15,319	15,319
Nuclear fuel	89,126	77,772
Loaded nuclear fuel	26,219	26,219
Nuclear fuel in processing	62,906	51,553
Investments and other assets	267,542	288,429
Long-term investments	133,111	152,592
Retirement benefit asset	50,053	49,955
Deferred tax assets	13,442	13,545
Other	71,081	72,486
Allowance for doubtful accounts	(147)	(150)
Current assets	367,918	338,026
Cash and deposits	185,484	134,296
Notes and accounts receivable - trade, and contract assets	75,635	77,260
Inventories	34,432	35,834
Other	72,529	90,807
Allowance for doubtful accounts	(163)	(172)
Total	1,842,067	1,874,442

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities and net assets		
Non-current liabilities	1,101,447	1,069,825
Bonds payable	529,700	489,700
Long-term borrowings	451,256	458,756
Retirement benefit liability	27,252	27,040
Non-current reserve for loss on disaster	12,047	11,331
Other	81,191	82,997
Current liabilities	286,924	329,105
Current portion of non-current liabilities	117,394	101,408
Short-term borrowings	1,255	52,507
Commercial papers	-	50,000
Notes and accounts payable - trade	46,147	40,382
Accrued taxes	13,352	15,770
Current reserve for loss on disaster	1,570	2,188
Other	107,203	66,847
Reserves under special laws	2,392	2,258
Reserve for water shortage	2,392	2,258
Total liabilities	1,390,764	1,401,189
Shareholders' equity	398,548	416,504
Share capital	117,641	117,641
Capital surplus	32,793	32,793
Retained earnings	251,122	269,088
Treasury shares	(3,009)	(3,018)
Accumulated other comprehensive income	50,575	54,517
Valuation difference on available-for-sale securities	26,005	31,529
Deferred gains or losses on hedges	8,856	8,927
Foreign currency translation adjustment	1,349	1,633
Remeasurements of defined benefit plans	14,363	12,427
Non-controlling interests	2,178	2,230
Total net assets	451,303	473,252
Total	1,842,067	1,874,442

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Operating revenue	186,079	199,019
Electric utility operating revenue	167,198	185,479
Other business operating revenue	18,881	13,540
Operating expenses	149,807	172,424
Electric utility operating expenses	132,158	159,963
Other business operating expenses	17,648	12,461
Operating profit	36,272	26,595
Non-operating income	2,099	5,386
Dividend income	426	798
Interest income	128	336
Share of profit of entities accounted for using equity method	655	1,850
Other	889	2,400
Non-operating expenses	2,490	2,830
Interest expenses	2,048	2,286
Other	442	543
Total ordinary revenue	188,179	204,405
Total ordinary expenses	152,298	175,254
Ordinary profit	35,881	29,151
Provision or reversal of reserve for water shortage	477	(133)
Provision of reserve for water shortage	477	-
Reversal of reserve for water shortage	-	(133)
Extraordinary income	1,816	-
Disaster assistance subsidies	1,816	-
Profit before income taxes	37,220	29,284
Income taxes - current	9,361	7,080
Income taxes - deferred	(158)	(45)
Total income taxes	9,202	7,034
Profit	28,017	22,249
Profit attributable to non-controlling interests	30	51
Profit attributable to owners of parent	27,986	22,198

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	28,017	22,249
Other comprehensive income		
Valuation difference on available-for-sale securities	548	5,444
Deferred gains or losses on hedges	(984)	(169)
Foreign currency translation adjustment	(190)	107
Remeasurements of defined benefit plans, net of tax	(1,569)	(1,935)
Share of other comprehensive income of entities accounted for using equity method	(307)	507
Total other comprehensive income	(2,504)	3,953
Comprehensive income	25,513	26,203
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	25,485	26,140
Comprehensive income attributable to non-controlling interests	28	62