Summary of Consolidated Financial Report for the Three Months Ended June 30, 2026〔under Japanese GAAP〕（Unaudited）

English translation from the original Japanese-language document.
Central Japan Railway Company is referred to as the "Company," and the Company and its consolidated subsidiaries are referred to as the "Companies."

July 31, 2026

Company Name	Central Japan Railway Company
Stock Exchange Listings	Tokyo and Nagoya
Code Number	9022
URL	https://jr-central.co.jp
Representative	Shunsuke Niwa, President and Representative Director
Contact Person	Tomofumi Ikeda, General Manager of the Public Relations Department (Tel +81-50-3772-3910)
Expected Date of Dividend Payment Commencement	―
Supplementary Information	Attached
Briefing of Financial Results	To be held (for institutional investors and analysts)

(Figures less than one million yen, except for per share information, have been rounded down.)

1. Results for the three months ended June 30, 2026

(1) Consolidated financial results

	Operating revenues		Operating income		Ordinary income		Net income attributable to owners of the parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal 2027 1st Quarter	492,716	3.0	219,165	(0.9)	208,548	0.5	142,658	(1.8)
Fiscal 2026 1st Quarter	478,283	9.9	221,225	20.0	207,532	21.2	145,211	21.2

Note 1. Comprehensive income : Fiscal 2027 1st Quarter 150,243 million yen, (6.1)%. Fiscal 2026 1st Quarter 159,950 million yen, 34.8%.
2. Percentages for operating revenues, operating income, ordinary income, net income attributable to owners of the parent, and comprehensive income represent the changes from the same period of the previous year.

	Net income per share - basic	Net income per share - diluted
	Yen	Yen
Fiscal 2027 1st Quarter	149.59	—
Fiscal 2026 1st Quarter	147.88	—

(2) Consolidated financial position

	Total assets	Equity	Net worth ratio
	Millions of yen	Millions of yen	%
Fiscal 2027 1st Quarter	10,804,237	5,253,737	48.0
Fiscal 2026	10,876,154	5,136,631	46.6

Note Net worth : Fiscal 2027 1st Quarter 5,183,898 million yen. Fiscal 2026 5,068,159 million yen.

2. Cash dividends

	Cash dividends per share				
	1st Quarter	2nd Quarter	3rd Quarter	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal 2026	—	16.00	—	16.00	32.00
Fiscal 2027	—				
Fiscal 2027 (Forecast)		16.00	—	16.00	32.00

Note Revisions to the previous forecast of cash dividends for Fiscal 2027 : none

3. Consolidated forecast for Fiscal 2027 (Year ending March 31, 2027)

	Operating revenues		Operating income		Ordinary income		Net income attributable to owners of the parent		Net income per share - basic
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal 2027	1,993,000	(0.7)	702,000	(15.4)	653,000	(16.4)	447,000	(19.1)	470.05

Note 1. Percentages for operating revenues, operating income, ordinary income, and net income attributable to owners of the parent represent the changes from the previous year.
2. Revisions to the previous consolidated forecast for Fiscal 2027 : none

Notes to Consolidated Financial Information

(1) Significant changes in the scope of consolidation during the period : none

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements : yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

i) Changes in accounting policies due to revisions to accounting standards and other regulations : none

ii) Changes in accounting policies due to other reasons : none

iii) Changes in accounting estimates : none

iv) Restatement : none

(4) Number of issued shares (common stock)

i) Total number of issued shares at the end of the period (including treasury stock)	Fiscal 2027 1st Quarter	shares 1,001,177,100	Fiscal 2026	shares 1,001,177,100
ii) Number of treasury stock at the end of the period	Fiscal 2027 1st Quarter	shares 51,116,891	Fiscal 2026	shares 46,005,091
iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)	Fiscal 2027 1st Quarter	shares 953,670,288	Fiscal 2026 1st Quarter	shares 981,928,310

(5) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements

Computation of income taxes

The Companies compute income taxes by multiplying quarterly income before income taxes by the effective tax rate that is reasonably estimated by applying tax effect accounting to the projected annual income before income taxes of the fiscal 2027 including the fiscal 2027 1st Quarter.

In case where the method of computation is remarkably unreasonable, the statutory effective tax rate is used.

(6) Quarterly consolidated statement of cash flows

The Companies have not prepared a quarterly consolidated statement of cash flows for the fiscal 2027 1st Quarter.

Depreciation and amortization (including depreciation and amortization related to intangible assets except goodwill) for the fiscal 2027 1st Quarter is as follows.

	Fiscal 2026 1st Quarter (For the three months ended June 30, 2025)	Fiscal 2027 1st Quarter (For the three months ended June 30, 2026)
	Millions of yen	Millions of yen
Depreciation and amortization	49,454	48,892

(7) Quarterly consolidated balance sheet

Money held in trust for the Chuo Shinkansen construction and Long-term debt for the Chuo Shinkansen construction

The Company has received loans from the Japan Railway Construction, Transport and Technology Agency for promoting the construction of the Chuo Shinkansen, and the money is placed in the trust fund to segregate it from other money.

Note 1. Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: none

2. The forward-looking statements in this report are based on estimates and assumptions that reflect information available as of the release date of this report. The accuracy of forecasts above, therefore, is inherently uncertain because it is affected by future economic trends and environment.

3. English supplementary information and presentation handouts of investor meeting will be announced on our website later.

QUARTERLY CONSOLIDATED BALANCE SHEET (Unaudited)

	Millions of yen	
	Fiscal 2026 (As of March 31, 2026)	**Fiscal 2027 1st Quarter** (As of June 30, 2026)
ASSETS		
Current assets:		
Cash and deposits	345,693	349,251
Money held in trust for the Chuo Shinkansen construction	849,581	655,912
Notes, accounts receivable-trade and contract assets	98,818	86,152
Railway fares receivables	137,428	125,627
Marketable securities	22,900	32,800
Inventories	54,258	58,311
Other	166,258	162,405
Allowance for doubtful accounts	(111)	(96)
Total current assets	1,674,827	1,470,362
Noncurrent assets:		
Property, plant and equipment		
Buildings and structures, net	1,229,968	1,219,082
Machinery, rolling stock and vehicles, net	274,357	270,514
Land	2,392,075	2,407,937
Construction in progress	2,441,253	2,468,114
Other, net	33,614	32,336
Total property, plant and equipment	6,371,268	6,397,985
Intangible assets	185,545	188,159
Investments and other assets		
Investment securities	538,532	550,472
Money held in trust	1,904,768	1,994,912
Deferred tax assets	149,225	146,299
Other	52,049	56,107
Allowance for doubtful accounts	(62)	(62)
Total investments and other assets	2,644,513	2,747,729
Total noncurrent assets	9,201,327	9,333,874
Total assets	**10,876,154**	**10,804,237**

	Fiscal 2026 (As of March 31, 2026)	Fiscal 2027 1st Quarter (As of June 30, 2026)
	Millions of yen	
LIABILITIES		
Current liabilities:		
Notes and accounts payable-trade	92,686	65,780
Short-term loans payable	37,508	38,835
Current portion of bonds payable	29,799	29,799
Current portion of long-term loans payable	105,500	105,500
Current portion of long-term accounts payable-railway facilities	8,332	8,332
Income taxes payable	137,845	66,715
Provision for bonuses	34,256	20,359
Other	486,132	407,402
Total current liabilities	932,062	742,724
Noncurrent liabilities:		
Bonds payable	699,587	699,593
Long-term loans payable	435,690	435,690
Long-term debt for the Chuo Shinkansen construction	3,000,000	3,000,000
Long-term accounts payable-railway facilities	489,507	489,507
Liability for retirement benefits	141,429	142,724
Other	41,246	40,259
Total noncurrent liabilities	4,807,460	4,807,774
Total liabilities	**5,739,523**	**5,550,499**
EQUITY		
Shareholders' equity:		
Common stock	112,000	112,000
Capital surplus	54,157	54,156
Retained earnings	4,867,002	4,994,362
Treasury stock	(130,305)	(147,887)
Total shareholders' equity	4,902,853	5,012,632
Accumulated other comprehensive income:		
Unrealized gain on available-for-sale securities	136,234	144,514
Remeasurements of defined benefit plans	29,071	26,752
Total accumulated other comprehensive income	165,306	171,266
Noncontrolling interests	68,471	69,839
Total equity	**5,136,631**	**5,253,737**
Total liabilities and equity	**10,876,154**	**10,804,237**

QUARTERLY CONSOLIDATED STATEMENT OF INCOME (Unaudited)

	Millions of yen	
	Fiscal 2026 1st Quarter (For the three months ended June 30, 2025)	**Fiscal 2027 1st Quarter** (For the three months ended June 30, 2026)
Operating revenues	478,283	492,716
Operating expenses:		
Transportation, other services and cost of sales	206,258	219,319
Selling, general and administrative expenses	50,799	54,231
Total operating expenses	257,057	273,551
Operating income	**221,225**	**219,165**
Non-operating income:		
Interest income	3,804	6,074
Dividend income	2,640	2,987
Other	627	924
Total non-operating income	7,072	9,986
Non-operating expenses:		
Interest expense	11,406	11,745
Interest on long-term accounts payable-railway facilities	8,236	8,114
Other	1,122	742
Total non-operating expenses	20,765	20,602
Ordinary income	**207,532**	**208,548**
Extraordinary gain:		
Contribution for construction	141	28
Gain on sales of noncurrent assets	8	247
Other	3	61
Total extraordinary gain	152	337
Extraordinary loss:		
Loss on reduction of noncurrent assets	148	45
Loss on retirement of noncurrent assets	119	465
Loss on sales of noncurrent assets	92	421
Other	0	117
Total extraordinary loss	360	1,050
Income before income taxes	**207,324**	**207,836**
Income taxes	61,064	63,475
Net income	146,259	144,360
Net income attributable to noncontrolling interests	1,047	1,701
Net income attributable to owners of the parent	**145,211**	**142,658**

QUARTERLY CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (Unaudited)

	Millions of yen	
	Fiscal 2026 1st Quarter (For the three months ended June 30, 2025)	**Fiscal 2027 1st Quarter (For the three months ended June 30, 2026)**
Net income	146,259	144,360
Other comprehensive income:		
Unrealized gain on available-for-sale securities	15,586	8,283
Deferred gain on derivatives under hedge accounting	1	—
Remeasurements of defined benefit plans	(1,944)	(2,431)
Share of other comprehensive income in affiliates	46	31
Total other comprehensive income	13,690	5,882
Comprehensive income	**159,950**	**150,243**
(breakdown)		
Total comprehensive income attributable to		
Owners of the parent	158,804	148,619
Noncontrolling interests	1,145	1,623

SEGMENT INFORMATION (Unaudited)

Fiscal 2026 1st Quarter (For the three months ended June 30, 2025)

Information about operating revenues and profit (loss)

(Millions of yen)

	Transportation	Merchandise and Other	Real Estate	Other (Note 1)	Total	Reconciliations (Note 2)	Consolidated (Note 3)
Operating revenues:							
External customers	396,251	41,156	12,935	27,940	478,283	―	478,283
Intersegment transactions or transfers	3,023	2,161	10,943	29,763	45,891	(45,891)	―
Total	399,274	43,317	23,878	57,703	524,174	(45,891)	478,283
Segment profit	209,323	3,209	6,902	2,336	221,771	(545)	221,225

Note 1. "Other" includes business of hotel, travel, advertising, rolling stock production, construction, etc., which are not included in any reportable segment.
2. "Reconciliations" amount of (545) million yen for segment profit is the elimination of intersegment transactions.
3. Segment profit is reconciled to operating income in the quarterly consolidated statement of income.

Fiscal 2027 1st Quarter (For the three months ended June 30, 2026)

Information about operating revenues and profit (loss)

(Millions of yen)

	Transportation	Merchandise and Other	Real Estate	Other (Note 1)	Total	Reconciliations (Note 2)	Consolidated (Note 3)
Operating revenues:							
External customers	401,134	44,515	13,775	33,291	492,716	―	492,716
Intersegment transactions or transfers	3,226	2,514	8,686	27,350	41,778	(41,778)	―
Total	404,361	47,029	22,462	60,641	534,495	(41,778)	492,716
Segment profit	204,381	4,293	7,139	3,669	219,484	(319)	219,165

Note 1. "Other" includes business of hotel, travel, advertising, rolling stock production, construction, etc., which are not included in any reportable segment.
2. "Reconciliations" amount of (319) million yen for segment profit is the elimination of intersegment transactions.
3. Segment profit is reconciled to operating income in the quarterly consolidated statement of income.