Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

July 31,2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: Kyushu Electric Power Co., Inc.
Listing: Tokyo Stock Exchange / Fukuoka Stock Exchange
Securities code: 9508
URL: https://www.kyuden.co.jp/english_index.html
Representative: Mr. Masaru Nishiyama, President & Chief Executive Officer
Inquiries: Investor Relations Group, Corporate Strategy Division
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Scheduled date to commence dividend payments: —
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	532,687	6.9	83,430	34.9	86,347	45.9	61,098	30.7
June 30, 2025	498,334	-0.6	61,853	24.1	59,182	15.8	46,742	27.6

Note: Comprehensive income For the three months ended June 30, 2026: ¥63,521 million [91.0%]
For the three months ended June 30, 2025: ¥33,251 million [-34.2%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	126.17	—
June 30, 2025	95.85	—

Note: Diluted earnings per share for the three months ended June 30, 2026 and 2025, is not disclosed because there were no dilutive potential shares.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	5,952,653	1,273,818	20.9
March 31, 2026	5,983,340	1,225,877	19.9

Reference: Equity
As of June 30, 2026: ¥1,241,442 million
As of March 31, 2026: ¥1,192,794 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	—	25.00	—	25.00	50.00
Fiscal year ending March 31, 2027	—				
Fiscal year ending March 31, 2027 (Forecast)		25.00	—	25.00	50.00

Note: Revisions to the forecast of cash dividends most recently announced: None

See 'Dividends for Class Shares' regarding dividends for class shares which differ in shareholders' right from common shares.

3. Forecast of Consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
Fiscal year ending	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
March 31, 2027 (Forecast)	2,300,000	2.3	210,000	-6.6	180,000	-13.1	130,000	-15.9	262.70

Note: Revision of the consolidated financial results forecast : None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: ―

Excluded: ―

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	474,183,951 shares
As of March 31, 2026	474,183,951 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	1,407,964 shares
As of March 31, 2026	1,405,818 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	472,776,755 shares
Three months ended June 30, 2025	472,545,009 shares

Note: The number of our shares regarding "Board Benefit Trust (BBT)" held by the Trust was included in the number of treasury shares at the end of period (798 thousand shares as of June 30, 2026 and March 31, 2026) . In addition, the number of our shares held by the Trust was included in the number of treasury shares, which was to be deducted from the calculation of the average number of shares during the period. (798 thousand shares and 1,040 thousand shares for the three months ended June 30, 2026 and 2025, respectively)

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Looking-forward statements are based on information available at the date of the release of this document. Due to various factors, the actual result may differ from these statements.

We will post supplementary materials for financial results on our website today.

[Reference] Dividends for class shares

The breakdown of dividend for class shares which differ in shareholders' rights from common shares is as follows.

Class B preferred shares	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	1,450,000.00	–	1,450,000.00	2,900,000.00
Fiscal year ending March 31, 2027	–				
Fiscal year ending March 31, 2027 (Forecast)		1,450,000.00	–	1,450,000.00	2,900,000.00

Note: Revisions to the forecast of cash dividends most recently announced: None

○ Table of Contents of Supplementary Material

1. Overview of Operating Results

This information is included in the “Presentation Materials 1Q FY2026” disclosed on the Company's website today.
URL：https://www.kyuden.co.jp/english_ir_library_index.html

2. Quarterly Consolidated Financial Statements and Main Notes

(1) Quarterly Consolidated Balance Sheets

（Unit：millions of yen）

	As of March 31, 2026	As of June 30, 2026
Assets		
Non-current assets	5,052,530	5,123,751
Electric utility plant and equipment	3,065,714	3,082,179
Hydroelectric power production facilities	265,599	285,336
Thermal power production facilities	173,999	172,177
Nuclear power production facilities	745,802	734,826
Internal combustion engine power production facilities	36,825	37,185
Renewable power production and related facilities	40,285	39,213
Transmission facilities	699,084	710,877
Transformation facilities	258,385	258,340
Distribution facilities	687,571	688,501
General facilities	151,346	148,937
Other electric utility plant and equipment	6,814	6,782
Other non-current assets	469,424	471,512
Construction in progress	496,033	486,673
Construction and retirement in progress	295,587	281,445
Special account related to nuclear power decommissioning	22,875	21,637
Special account related to reprocessing of spent nuclear fuel	177,570	183,590
Nuclear fuel	271,219	283,263
Loaded nuclear fuel	54,700	47,537
Nuclear fuel in processing	216,519	235,725
Investments and other assets	750,136	800,123
Long-term investments	292,622	350,544
Retirement benefit asset	70,021	70,572
Deferred tax assets	110,008	102,137
Other	283,676	283,062
Allowance for doubtful accounts	-6,192	-6,194
Current assets	930,810	828,901
Cash and deposits	368,350	237,398
Notes and accounts receivable - trade, and contract assets	224,944	214,160
Inventories	105,418	131,311
Other	233,360	247,320
Allowance for doubtful accounts	-1,264	-1,289
Total assets	5,983,340	5,952,653

（Unit：millions of yen）

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Non-current liabilities	3,539,730	3,518,758
Bonds payable	1,437,725	1,399,725
Long-term borrowings	1,689,098	1,706,522
Contribution payable for nuclear reactor decommissioning	245,711	245,711
Retirement benefit liability	19,446	19,248
Deferred tax liabilities	23,565	23,553
Other	124,183	123,996
Current liabilities	1,216,004	1,158,201
Current portion of non-current liabilities	465,104	532,094
Short-term borrowings	126,370	121,770
Commercial papers	—	45,000
Notes and accounts payable - trade	139,964	122,879
Accrued taxes	74,197	32,049
Other	410,367	304,407
Reserves under special laws	1,728	1,874
Reserve for water shortage	1,728	1,874
Total liabilities	4,757,463	4,678,834
Net assets		
Shareholders' equity	1,050,134	1,096,562
Share capital	237,304	237,304
Capital surplus	193,491	193,572
Retained earnings	621,148	667,499
Treasury shares	-1,810	-1,814
Accumulated other comprehensive income	142,660	144,879
Valuation difference on available-for-sale securities	14,699	15,395
Deferred gains or losses on hedges	32,166	33,970
Foreign currency translation adjustment	27,845	30,781
Remeasurements of defined benefit plans	67,948	64,732
Non-controlling interests	33,082	32,376
Total net assets	1,225,877	1,273,818
Total liabilities and net assets	5,983,340	5,952,653

(2) Quarterly Consolidated Income Statements and Quarterly Consolidated Comprehensive Income Statements

(Quarterly Consolidated Income Statements)

（Unit：millions of yen）

	April 1,2025- June 30, 2025	April 1,2026- June 30, 2026
Operating revenue	498,334	532,687
Electric utility operating revenue	415,712	447,622
Other business operating revenue	82,621	85,065
Operating expenses	436,480	449,257
Electric utility operating expenses	360,176	371,096
Other business operating expenses	76,304	78,161
Operating profit	61,853	83,430
Non-operating income	7,635	14,694
Dividend income	871	1,283
Interest income	1,069	1,269
Gain on sale of shares of subsidiaries and associates	2,446	-
Share of profit of entities accounted for using equity method	1,062	3,874
Other	2,185	8,267
Non-operating expenses	10,306	11,776
Interest expenses	8,033	10,152
Other	2,272	1,623
Total ordinary revenue	505,970	547,381
Total ordinary expenses	446,787	461,033
Ordinary profit	59,182	86,347
Provision or reversal of reserve for water shortage	192	145
Provision of reserve for water shortage	192	145
Profit before income taxes	58,990	86,202
Income taxes - current	2,377	16,582
Income taxes - deferred	9,787	8,340
Total income taxes	12,164	24,923
Profit	46,825	61,278
Profit attributable to non-controlling interests	83	180
Profit attributable to owners of parent	46,742	61,098

(Quarterly Consolidated Comprehensive Income Statements)

（Unit：millions of yen）

	April 1,2025- June 30, 2025	April 1,2026- June 30, 2026
Profit	46,825	61,278
Other comprehensive income		
Valuation difference on available-for-sale securities	-259	384
Deferred gains or losses on hedges	-1,380	950
Foreign currency translation adjustment	-6,444	3,707
Remeasurements of defined benefit plans, net of tax	-1,122	-3,219
Share of other comprehensive income of entities accounted for using equity method	-4,366	418
Total other comprehensive income	-13,574	2,242
Comprehensive income	33,251	63,521
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	33,160	63,318
Comprehensive income attributable to non-controlling interests	90	203

(3) Notes on Quarterly Consolidated Financial Statements

(Notes to Segment information)

Information regarding sales, profits by Reportable segment

For the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

（Unit：millions of yen）

	Reportable segment							Other (Note 1)	Total	Reconciliation (Note 2)	Quarterly Consolidated Financial statements (Note 3)
	Energy services				ICT Services Business	Urban Development Business	Total				
	Japanese Electric Power		Overseas Business	Other Energy Services Business							
	Power Generation and Sales Business	Transmission and Distribution Business									
Sales											
Revenue from contracts with customers	375,659	53,407	227	32,515	24,142	1,243	487,196	1,034	488,231	―	488,231
Other revenues (Note 4)	4,033	3,316	621	31	239	1,860	10,103	―	10,103	―	10,103
Sales to outside customers	379,693	56,724	849	32,547	24,381	3,104	497,299	1,034	498,334	―	498,334
Inter-segment sales	35,329	105,193	―	31,516	6,243	2,831	181,114	1,385	182,499	-182,499	―
Total	415,022	161,917	849	64,063	30,625	5,935	678,414	2,420	680,834	-182,499	498,334
Segment income	49,262	1,698	2,475	2,493	1,626	841	58,397	164	58,561	621	59,182

Note 1: The "Other" segment is a business segment that is not included in the reportable segments and includes the fee-based nursing home business, outsourcing office work business and temporary staffing business.

Note 2: Reconciliations of Segment income ¥621 million is intersegment transaction eliminations.

Note 3: Segment income is adjusted to reflect ordinary profit in the quarterly consolidated statements of incomes.

Note 4: In the "Other Revenues" of the ‘Power Generation and Sales Business’, ‘Transmission and Distribution Business’, ‘Other Energy Services Business’, and ‘ICT Services Business’, subsidies received from the national government based on ‘the electricity and gas rate reduction support program’ are included, amounting to ¥3,846 million, ¥65 million, ¥18 million, and ¥2 million, respectively.

For the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

（Unit：millions of yen）

	Reportable segment							Other (Note 1)	Total	Reconciliation (Note 2)	Quarterly Consolidated Financial statements (Note 3)
	Energy services				ICT Services Business	Urban Development Business	Total				
	Japanese Electric Power		Overseas Business	Other Energy Services Business							
	Power Generation and Sales Business	Transmission and Distribution Business									
Sales											
Revenue from contracts with customers	406,260	61,669	656	30,619	22,493	1,309	523,008	1,073	524,081	－	524,081
Other revenues (Note 4)	4,197	1,729	274	35	231	2,137	8,606	－	8,606	－	8,606
Sales to outside customers	410,457	63,399	930	30,654	22,724	3,447	531,614	1,073	532,687	－	532,687
Inter-segment sales	32,482	94,841	－	47,634	7,138	2,683	184,780	1,037	185,817	-185,817	－
Total	442,940	158,240	930	78,288	29,863	6,130	716,394	2,110	718,505	-185,817	532,687
Segment income (loss)	74,962	-3,448	1,552	10,114	1,075	2,294	86,552	123	86,676	-328	86,347

Note 1: The "Other" segment is a business segment that is not included in the reportable segments and includes the fee-based nursing home business, outsourcing office work business and temporary staffing business.
Note 2: Reconciliations of Segment income (loss) ¥-328 million is intersegment transaction eliminations.
Note 3: Segment income (loss) is adjusted to reflect ordinary profit in the quarterly consolidated statements of incomes.
Note 4: In the "Other Revenues" of the ‘Power Generation and Sales Business’, ‘Transmission and Distribution Business’, ‘Other Energy Services Business’, and ‘ICT Services Business’, subsidies received from the national government based on ‘the electricity and gas rate reduction support program’ are included, amounting to ¥3,902 million, ¥72 million, ¥21 million, and ¥2 million, respectively.

(Notes in case of drastic changes in the amount of equity)
N/A

(Note on the premise of going concern)
N/A

(Notes to Statements of Cash Flows)
The consolidated statement of cash flows for the three months ended June 30, 2026, has not been prepared. Depreciation (including amortization related to intangible assets excluding goodwill) and amortization of nuclear fuel for the three months ended June 30, 2025 and 2026, are as follows.

	For the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)	For the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)
Depreciation	¥56,219 million	¥57,969 million
Amortization of nuclear fuel	¥6,010 million	¥7,162 million