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August 7, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: NISSHIN GROUP HOLDINGS Company, Limited
Listing: Tokyo Stock Exchange
Securities code: 8881
URL: https://www.nisshin-hd.co.jp/
Representative: Takashi Kamiyama, Representative Director and President
Inquiries: Hideki Kuroiwa, Representative Director and Senior Managing Director
Telephone: +81-3-5360-2016
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: Yes (for analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	13,632	(5.3)	717	(6.0)	536	(17.2)	310	(29.4)
June 30, 2025	14,398	16.5	762	-	647	-	440	-

Note: Comprehensive income For the three months ended June 30, 2026: ¥237 million [(42.3)%]
For the three months ended June 30, 2025: ¥411 million [-%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	6.65	-
June 30, 2025	9.43	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2026	140,751	71,353	50.0	1,505.40
March 31, 2026	147,404	72,759	48.7	1,535.59

Reference: Equity
As of June 30, 2026: ¥70,309 million
As of March 31, 2026: ¥71,719 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	0.00	-	35.00	35.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		0.00		37.00	37.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	88,000	0.2	6,000	(10.2)	5,000	(16.7)	3,500	(16.6)	74.93

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	46,951,260 shares
As of March 31, 2026	46,951,260 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	246,639 shares
As of March 31, 2026	246,639 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	46,704,621 shares
Three months ended June 30, 2025	46,704,681 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for using earnings forecasts, please refer to page 5 of the attachment "1. Qualitative Information on Financial Results for the this quarter (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

(Information on treasury stock)

The Company has introduced a Equity Benefit Trust (BBT), and the Company's shares held by the trust are recorded as treasury stock in the quarterly consolidated financial statements. Accordingly, the Company's shares owned by the Equity Benefit Trust (BBT) are deducted from the Company's shares owned by the Equity Benefit Trust (BBT) for the purpose of calculating quarterly net income per share and net assets per share at the end of the fiscal year (200,600 shares at the end of the first quarter of the fiscal year ending March 31, 2027, and 200,600 shares on average during the period).

Quarterly consolidated balance sheet

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	58,079,247	47,597,760
Notes receivable, accounts receivable from completed construction contracts and other	12,027,358	12,699,974
Electronically recorded monetary claims - operating	1,067,330	1,190,585
Real estate for sale	17,812,026	15,138,793
Costs on real estate business	38,158,223	42,299,395
Costs on construction contracts in progress	60,700	91,562
Short-term loans receivable	841	821
Accounts receivable - other	277,251	362,329
Other	1,306,209	1,387,713
Allowance for doubtful accounts	(56,335)	(49,705)
Total current assets	128,732,853	120,719,232
Non-current assets		
Property, plant and equipment	11,536,082	13,213,169
Intangible assets	244,916	236,816
Investments and other assets	6,890,902	6,582,311
Total non-current assets	18,671,901	20,032,297
Total assets	147,404,755	140,751,529

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	5,417,929	3,149,485
Electronically recorded obligations - operating	2,591,170	541,975
Short-term borrowings	6,105,637	3,568,200
Current portion of long-term borrowings	15,361,651	19,406,776
Income taxes payable	1,744,550	105,172
Provisions		
Provision for bonuses	500,869	193,492
Provision for warranties for completed construction	158,786	154,678
Provision for shareholder benefit program	42,477	20,776
Other	5,143,968	5,191,250
Total current liabilities	37,067,040	32,331,805
Non-current liabilities		
Long-term borrowings	35,410,268	34,780,224
Provisions		
Provision for share awards for directors (and other officers)	91,424	97,423
Retirement benefit liability	1,523,037	1,550,594
Other	553,510	638,459
Total non-current liabilities	37,578,240	37,066,701
Total liabilities	74,645,281	69,398,507
Net assets		
Shareholders' equity		
Share capital	10,111,411	10,111,411
Capital surplus	397,675	397,675
Retained earnings	60,281,264	58,950,430
Treasury shares	(127,263)	(127,263)
Total shareholders' equity	70,663,087	69,332,253
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	969,530	912,042
Remeasurements of defined benefit plans	86,665	64,998
Total accumulated other comprehensive income	1,056,195	977,041
Non-controlling interests	1,040,190	1,043,726
Total net assets	72,759,473	71,353,022
Total liabilities and net assets	147,404,755	140,751,529

Quarterly consolidated statement of income

(Thousands of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	14,398,891	13,632,140
Cost of sales	12,008,527	11,210,725
Gross profit	2,390,364	2,421,415
Selling, general and administrative expenses	1,627,738	1,704,303
Operating profit	762,625	717,111
Non-operating income		
Interest income	11,112	19,113
Dividend income	11,555	17,034
Gain on sale of investment securities	-	26,187
Other	24,647	25,661
Total non-operating income	47,315	87,996
Non-operating expenses		
Interest expenses	159,658	263,165
Commission expenses	1,664	4,535
Other	1,255	1,180
Total non-operating expenses	162,578	268,880
Ordinary profit	647,361	536,227
Profit before income taxes	647,361	536,227
Income taxes - current	100,131	67,827
Income taxes - deferred	101,986	151,550
Total income taxes	202,117	219,378
Profit	445,244	316,849
Profit attributable to non-controlling interests	4,668	6,000
Profit attributable to owners of parent	440,575	310,848

Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	445,244	316,849
Other comprehensive income		
Valuation difference on available-for-sale securities	(8,038)	(57,487)
Remeasurements of defined benefit plans, net of tax	(25,226)	(21,666)
Total other comprehensive income	(33,264)	(79,154)
Comprehensive income	411,979	237,695
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	407,311	231,694
Comprehensive income attributable to non-controlling interests	4,668	6,000

(Notes on segment information, etc.)

Segment Information

1. Information on sales and the amount of profit or loss for each reported segment

The three months of the previous fiscal year (April 1, 2025 to June 30, 2025)

(Thousands of yen)

	Reportable segments				Other (Note)	Total	Reconciling items	Per quarterly consolidated financial statements
	Real estate	Construction	Real estate management	Total				
Sales								
Sales to external customers	961,212	9,276,572	4,155,364	14,393,149	5,741	14,398,891	-	14,398,891
Transactions with other segments	37,757	-	19,558	57,315	11,012	68,328	(68,328)	-
Total	998,970	9,276,572	4,174,922	14,450,465	16,754	14,467,219	(68,328)	14,398,891
Segment profit (loss)	(343,799)	653,221	550,760	860,182	3,701	863,883	(101,258)	762,625

Note: 1. The "Other" category is a business segment that is not included in the reporting segment and includes the credit guarantee business.
2. Segment profit or loss is adjusted for operating income in the quarterly consolidated statements of income.

The three months of the current fiscal year (April 1, 2026 to June 30, 2026)

(Thousands of yen)

	Reportable segments				Other (Note)	Total	Reconciling items	Per quarterly consolidated financial statements
	Real estate	Construction	Real estate management	Total				
Sales								
Sales to external customers	3,203,545	7,863,417	2,559,578	13,626,541	5,599	13,632,140	-	13,632,140
Transactions with other segments	39,869	-	21,953	61,823	7,010	68,833	(68,833)	-
Total	3,243,415	7,863,417	2,581,532	13,688,365	12,609	13,700,974	(68,833)	13,632,140
Segment profit (loss)	(184,563)	810,319	309,376	935,132	3,330	938,463	(221,351)	717,111

Note: 1. The "Other" category is a business segment that is not included in the reporting segment and includes the credit guarantee business.
2. Segment profit or loss is adjusted for operating income in the quarterly consolidated statements of income.

2. Difference between the Total Amount of Reporting Segments and the Amount Recorded in Quarterly Consolidated Financial Statements, and the Main Details of the Difference (Matters Related to Adjustment of Differences)

(Thousands of yen)

Segment profit (loss)	The three months of the previous fiscal year	The three months of the current fiscal year
Inter-segment transaction elimination	(1,010,317)	(1,588,237)
Company-wide revenue*1	1,036,825	1,614,825
Company-wide expenses*2	(127,765)	(247,938)
Total	(101,258)	(221,351)

Note1: Company-wide earnings are mainly from management guidance fees and dividends received from Group companies of the Company.
Note2: Company-wide expenses are mainly general and administrative expenses related to the management of the Group at the Company.

3. Changes to Reporting Segments, etc.

The three months of the previous fiscal year (April 1, 2025 to June 30, 2025) and the three months of the current fiscal year (April 1, 2026 to June 30, 2026)
Not applicable.

4. Information on impairment losses or goodwill on fixed assets by reporting segment

The three months of the previous fiscal year (April 1, 2025 to June 30, 2025) and the three months of the current fiscal year (April 1, 2026 to June 30, 2026)
Not applicable.