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Announcement Regarding the Release of an Analyst Report (Management's Perspective) by Envalith, Inc.

Axelspace Holdings Corporation (the "Company") hereby announces that Envalith, Inc. ("Envalith"), an independent research firm, has published an analyst report focusing on the management philosophy of the Company and our initiatives to enhance long-term corporate value, as outlined below.

1. Purpose and Key Highlights of the Report

Although this report was commissioned by the Company, it goes beyond an analysis of short-term financial performance to examine the Company's initiatives to enhance corporate value over the medium to long term, as well as its growth potential. Prepared independently by Envalith, the report provides objective and impartial research and analysis aimed at giving investors a deeper understanding of these areas. It offers a comprehensive assessment of a broad range of topics, including the Company's management philosophy, growth strategy, competitive advantages, revenue model, capital policy, risk management, and ESG initiatives. By providing multifaceted insights into our growth strategy and the prevailing market environment, we believe this report will serve as a valuable reference for the investment community in making informed decisions.

Key Topics Covered:

- Management's Insight & Vision: Founding Origins and Purpose Alignment, Five- and Ten-Year Outlook
- Growth Story: TAM (Addressable Market) and Room for Growth, Competitive Moat, Leading KPI Indicators
- Earnings Structure & Capital Efficiency: Revenue Growth Roadmap, Profitability Improvement Roadmap, Capital Allocation Policy
- Risk Approach & Resilience: Resilience to Macro Environment Changes, Downside Scenario, Governance and Execution Structure
- ESG & Sustainability (Non-Financial Information): Materiality and Linkage to Financial Performance, Human Capital Management
- Supplement: Clarifying Business Characteristics That Investors May Confuse

2. Access to the Report

The full report is available for review on Envalith's official website via the link below:

URL: <https://envalith.com/en/companies/402A/management-voice>