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August 24, 2026


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# Notice Regarding "Mega Power 2700A" Cumulative Production Reaching 500 Units and Production Progress for the Fiscal Year Ending December 31, 2026

PowerX, Inc. (the "Company") hereby announces that cumulative production of its "Mega Power 2700A" large-scale battery energy storage system, manufactured in Tamano City, Okayama Prefecture, has today reached 500 units. This represents approximately 1.37 GWh of storage capacity (nominal), equivalent to the daily electricity consumption of approximately 128,000 households.


The "Mega Power 2700A" is a large-scale battery energy storage system incorporating 2,742 kWh of lithium iron phosphate (LFP) batteries in a 20-foot container. It is manufactured on a made-to-order basis at Okayama 2nd Factory (Mitsui E&S Factory). Since delivery of the first mass-production unit in December 2023, the Company has steadily expanded production and shipments in response to growing demand for battery energy storage systems. The product has been deployed across a wide range of applications, primarily at grid-scale battery farms throughout Japan, as well as co-located with solar power plants and for energy management at factories and logistics facilities.

## 1. Production Progress for the Fiscal Year Ending December 31, 2026

For products scheduled to be recognized as product revenue in the fiscal year ending December 31, 2026, the production progress rate on a revenue basis increased from approximately 60% as of June 30, 2026 to approximately 75% as of August 21, 2026, reflecting production completed from July 1 through August 21.

| Reference Date | Production Progress Rate (Revenue Basis) | Change vs Previous |
|---|---|---|
| June 30, 2026 | Approx. 60% | — |
| August 21, 2026 | Approx. 75% | +15 percentage points |

(Note 1) The production progress rate is calculated as the proportion of the revenue-equivalent value of products for which production has been completed to the revenue scheduled to be recognized from product sales in the fiscal year ending December 31, 2026. The calculation method is the same as that used for the production progress rate in the “PowerX Q2 FY2026 Financial Results Briefing” released on August 13, 2026.

Products scheduled for revenue recognition in the fiscal year ending December 31, 2026 are being manufactured in accordance with the current production plan based on signed orders.

The achievement of this 500-unit milestone was made possible by the support of our manufacturing partners, suppliers, logistics providers, and other partners across the manufacturing and transportation process. The Company extends its sincere gratitude to all those involved.

The market for battery energy storage systems is expected to continue expanding, with Japan estimated to require 7–9 GWh (Note 2) of battery storage annually by 2030. Building on this milestone, PowerX will further strengthen its development and manufacturing capabilities and contribute to the greater adoption of renewable energy and the stabilization of the power grid.

■ Large-Scale Battery Energy Storage System “Mega Power 2700A”

- Size: 20-foot container (ISO standard)
- Battery Type: Lithium Iron Phosphate (LFP)
- Storage Capacity: 2,742 kWh (Nominal) / 2,468 kWh (Rated)
- Place of Production: Tamano City, Okayama Prefecture, Japan

(Note 2) Estimate by the Company. For details, please refer to page 85 of the “PowerX Q2 FY2026 Financial Results Briefing” released on August 13, 2026.

**2. Future Outlook**

As of today, production and preparations for delivery are progressing as planned. This matter has been incorporated into the Company’s full-year consolidated earnings forecast for the fiscal year ending December 31, 2026. If any matters arise that require a revision to the earnings forecast, the Company will promptly disclose them.