August 26, 2026

For Immediate Release

Company Name: YAMAHA CORPORATION
President and Representative Executive Officer: Atsushi Yamaura
Code Number: 7951 (TSE Prime Market)

Notice Concerning the Sale of a Portion of Yamaha Corporation's Holdings of the Shares of Yamaha Motor Co., Ltd.

Yamaha Corporation (hereinafter, the Company) announces that it has decided to sell a portion of its holdings of the shares of Yamaha Motor Co., Ltd. (hereinafter, Yamaha Motor) today. The details are as follows.

1. Details of the Sale

*Representing the percentage of outstanding shares in parentheses

(1) Number of shares to be sold: 14,000,000 shares (1.37%)
(2) Number of shares held prior to the sale: 28,928,370 shares (2.84%)
(3) Number of shares held after the sale: 14,928,370 shares (1.46%)
(4) Trade date: August 27, 2026 (Scheduled)
(5) Date of transfer: August 31, 2026 (Scheduled)
(6) Recipients of the shares: Securities companies (Shares to be sold in block trades by the securities companies)

Note: The percentage of outstanding shares was calculated based on the figures (with a base date of June 30, 2026) contained in the Semiannual Report of Yamaha Motor.

2. Company Policy Regarding Shareholdings and Reasons for Sale

It is the Company's basic policy to have cross-holdings only to the extent that this is reasonable because it contributes to the Company's sustainable growth and the enhancement of enterprise value over the medium-to-longer term.

Yamaha Motor uses the same "Yamaha" brand as the Company, and the two companies have formed a "Joint Brand Committee," prepared a "YAMAHA Brand Charter" and "Joint Brand Regulations." Along with carrying out various initiatives together, initiatives in furtherance of each other's sustainable growth are monitored appropriately through shareholdings. By building this kind of relationship of monitoring and cooperation with Yamaha Motor, the Company aims to maintain and enhance the value of the "Yamaha" brand, thereby contributing to the enhancement of the Company's enterprise value over the medium-to-longer term.

The Company will maintain cooperative relationships with Yamaha Motor. However, on the other hand, as a result of consideration on asset efficiency and other factors, the Company has decided to sell a portion of its holding of the shares of Yamaha Motor.

3. Impact on Company Performance

The Yamaha Group applies International Financial Reporting Standards (IFRS) and classifies these shares as financial assets measured at fair value through other comprehensive income, and since there will be no gain on sales of investment securities from the sale of these shares in the consolidated financial statements, the impact on profit for the period will be minimal.

Of note, in the non-consolidated financial statements, the Company will record the gain on sales of investment securities from the sale of the shares as extraordinary income. The Company will promptly disclose the gain on sales of investment securities as soon as it is confirmed.

For further information, please contact:
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