HEIWA REAL ESTATE REIT, Inc.

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For Immediate Release

REIT Issuer
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(Correction) Notice Concerning Partial Amendment to "Notice Concerning Acquisition of Domestic Assets (HF MIZUE RESIDENCE, HF HIGASHIMIZUE RESIDENCE)"

HEIWA REAL ESTATE REIT, Inc. (the "Investment Corporation") disclosed certain information contained in the engineering report in its "Notice Concerning Acquisition of Domestic Assets (HF MIZUE RESIDENCE, HF HIGASHIMIZUE RESIDENCE)" dated July 31, 2026. The Investment Corporation has subsequently received a report from the survey company indicating that certain information contained in the engineering report was incorrect. Accordingly, the Investment Corporation hereby announces a partial amendment to such disclosure as stated below. The amended portions are underlined.

Details

Corrected Items

"Notice Concerning Acquisition of Domestic Assets (HF MIZUE RESIDENCE, HF HIGASHIMIZUE RESIDENCE)"

Page 4 "Details of the Assets to be Acquired" Re-121 HF MIZUE RESIDENCE Outline of the engineering report

Page 5 "Details of the Assets to be Acquired" Re-122 HF HIGASHIMIZUE RESIDENCE Outline of the engineering report

Re-121 HF MIZUE RESIDENCE

(Before Correction)

Outline of the engineering report	Survey company	ERI SOLUTION CO.,LTD.
	Survey date	June 12, 2026
	Replacement value	558,000 thousand yen
	Probable maximum loss (PML)	2.3%
	Long-term repairs (next 15 years)	44,810 thousand yen

(After Correction)

Outline of the engineering report	Survey company	ERI SOLUTION CO.,LTD.
	Survey date	June 12, 2026
	Replacement value	558,000 thousand yen
	Probable maximum loss (PML)	7.5%
	Long-term repairs (next 15 years)	44,810 thousand yen

Re-122 HF HIGASHIMIZUE RESIDENCE

(Before Correction)

Outline of the engineering report	Survey company	ERI SOLUTION CO.,LTD.
	Survey date	June 12, 2026
	Replacement value	366,000 thousand yen
	Probable maximum loss (PML)	0.2%
	Long-term repairs (next 15 years)	32,450 thousand yen

(After Correction)

Outline of the engineering report	Survey company	ERI SOLUTION CO.,LTD.
	Survey date	June 12, 2026
	Replacement value	366,000 thousand yen
	Probable maximum loss (PML)	9.7%
	Long-term repairs (next 15 years)	32,450 thousand yen

* Investment Corporation Website: https://www.heiwa-re.co.jp/en/